



HILL END GOLD LIMITED

ACN 072 692 365

Hargraves drilling confirms 300 metre extension of BNH Deposit

18 July 2012

ASX Code: HEG, HEGO

Hargraves Project – EL 6996 (HEG 100%)

- Final assay results have been received for the first five diamond drill holes of eleven holes drilled to date at the North Big Nugget Hill (BNH) Prospect at Hargraves.
- Geological logging of the eleven holes and the assay results to date confirm significant shallow gold mineralisation extends for at least 300 metres to the north of the BNH resource (221,000 ounces*).
- Drill core logged with visible gold has returned moderate assays up to 7 metres at 2.4 g/t Au (1.2 g/t Au from LeachWell assay).
- The remaining six holes intersected visible gold in quartz, including the shallow portion of the mineralisation in diamond hole CMH-DDH9, which returned 1.1 g/t Au over 23.5 metres from 30 metres below surface.

Eleven diamond drill holes totalling 1302.5 metres have been completed to date in the North Big Nugget Hill program (Figure 1). The holes test the interpreted northern extension of the 221,000oz Big Nugget Hill resource estimate on 50 metre spaced sections to a depth of 100-150 metres.

Geological logging and assay results to date have confirmed that shallow significant gold mineralisation extends for at least another 300 metres along strike to the north of the currently defined Big Nugget Hill gold resource.

Managing Director, Philip Bruce, said, "The continuation of the known gold mineralisation at North Big Nugget Hill extends the prospectivity of the deposit and bodes well for increasing overall Resources at our Hargraves Gold Project. This is an important component of the Hargraves mine plan which we aim to submit to government by the end of 2012.

* Total resource estimate for Big Nugget Hill is 2.2 Mt at 3.1 g/t Au for 221,000 ounces contained Au:

Indicated Resources	1.3 Mt at 3.5 g/t Au	143,000 ounces contained Au
Inferred Resources	0.9 Mt at 2.6 g/t Au	78,000 ounces contained Au

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Final assay results for five holes are now available (Table 1). Assaying of drill core utilised both the fire assay (50g -FAA505) and LeachWell (2kg - LWL69M) techniques. All five holes are located within 100 metres of the northern limit of the Big Nugget Hill resource. Given the coarse gold content of the mineralisation and the different sized sub-samples taken for these techniques, there is some variability in the reported assays between the techniques. Additionally, it is noted that core containing visible gold has returned moderate gold grades, indicating the difficulty in assaying nuggetty gold mineralisation.

A well-mineralised zone of brecciated quartz veins carrying coarse gold was intersected at a depth of 40-70 metres consistently from within the existing resource to the current limit of drilling. This shallow zone is persistent up and down dip and is interpreted to extend to surface (Figure 2).

The remaining six holes, for which assays are pending, also intersected quartz veins with visible gold at shallow depth. Four of these holes are testing the shallow portion of the mineralisation intersected in CMH-DDH9, which was drilled in the 1980s and returned 0.5 g/t Au over 195 metres from 30 metres below surface, including 23.5 metres at 1.1 g/t Au.

Three holes remain to be drilled in the current program (Figure 1).

Table 1. Significant assay results for first five drill holes at Hargraves North BNH Project.

Drill Hole	From (m)	Intersection (m)	Au (g/t) Fire Assay ¹	Au (g/t) LeachWell™ Assay ²
HGD46	3.0	2.0	0.8	1.9
	8.0	2.0	0.8	1.3
HGD47	24.0	1.0	0.8	1.0
	53.7	2.0	1.3	1.2
HGD48	39.0	1.0	1.6	NA
	47.0	7.0	2.4	1.2
	75.0	1.0	6.0	3.8
	82.0	3.0	0.8	0.7
HGD58	34.0	1.0	1.3	0.9
	41.0	2.0	0.7	0.8
	54.0	1.0	0.9	0.4
	62.0	1.0	2.3	1.1
	68.0	1.0	1.3	0.0
	69.9	1.0	0.0	1.3
	73.0	3.3	1.9	1.1
	114.0	0.5	4.9	5.5
	121.0	0.8	2.0	2.9
HGD60	58.0	1.0	4.5	7.3
	65.0	2.0	2.9	2.1
	74.0	1.0	6.5	3.3

¹ Fire Assay (50 g) analysis from SGS Laboratories in West Wyalong

² LeachWELL™ (2 kg) check analysis of the samples by SGS Laboratories in Townsville

Significant results reported here are for assays >0.5 g/t Au over 1 metre. Allowable internal dilution of up to 1 metre.

NA = not assayed

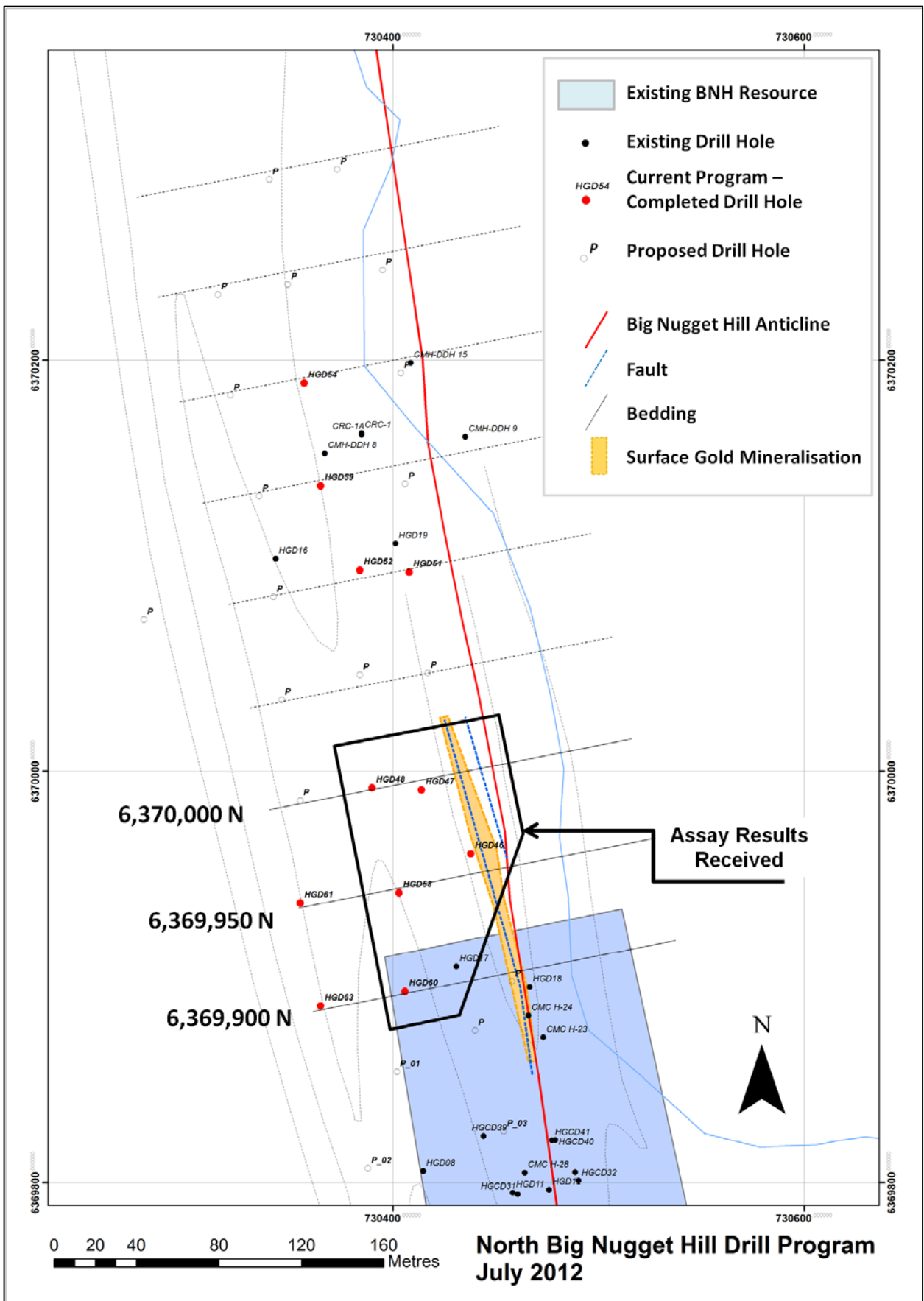


Figure 1. Current drill plan for North BNH Project

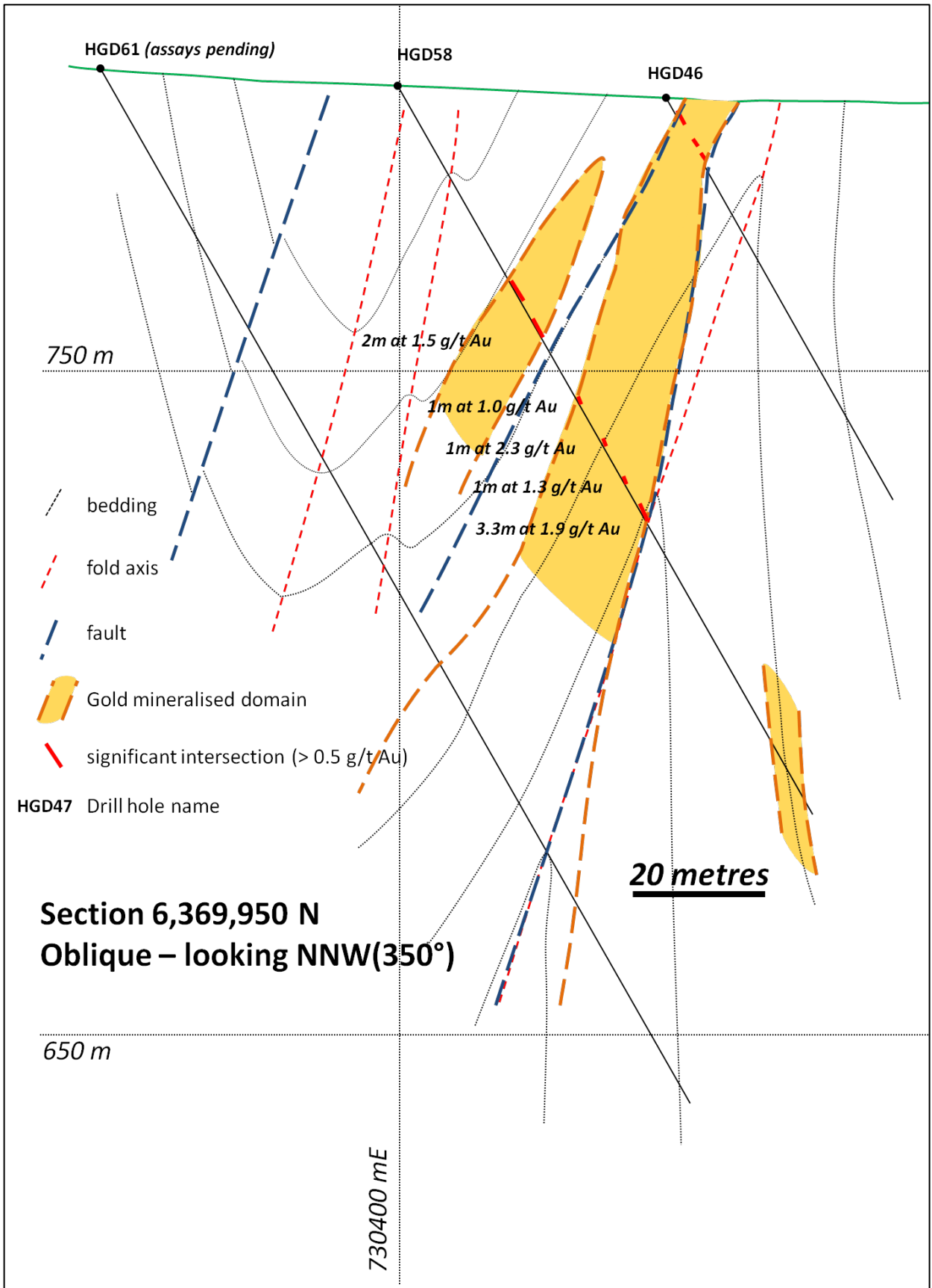


Figure 2. Geological interpretation and fire assays received for section 6,369,950 North



Track-mounted Hanjin 7000SD drill machine at North Big Nugget Hill. Hay bale and reflective sound screens behind the drill pad are used to reduce the sound impact of drilling for the residents of Hargraves Township.

Philip Bruce
Managing Director

Competent Persons' Statement

The information in this announcement is based on information compiled by Stuart Munroe and Philip Bruce. Dr Munroe is a Member of the Australasian Institute of Mining and Metallurgy and Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy and both are full-time employees of HEG. Dr Munroe and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Dr Munroe and Mr Bruce consent to the inclusion of the matters based on their information in the form and context in which it appears.

About Hill End Gold Limited

Hill End Gold Limited (ASX:HEG) is an exploration and development company with the objective of becoming a mid-tier producer based on its projects at Hill End and Hargraves in the historically gold-rich region in central New South Wales, Australia, and through continuing its acquisition of projects with significant potential. Gold resources defined by the Company currently total 557,000 ounces. The Company's strategy is to increase resources to more than one million ounces in the short term to form a basis for profitable production on a significant scale.