



# Hill End Gold

Aug 20<sup>th</sup> 2012

## Hill End Gold tastes exploration success at Big Nugget Hill - finds shallow, bulk tonnage style gold

Hill End Gold (ASX: HEG) has uncovered multiple intersections of shallow, bulk tonnage-style gold mineralisation from diamond drilling immediately north of the Big Nugget Hill deposit at its Hargraves Project.

Fifteen holes totalling 1,642.8 metres have been completed to date in the interpreted northern extension of the Big Nugget Hill deposit to test its potential to host shallow, bulk tonnage-style gold mineralisation.

Highlight intercepts are 35 metres at 2.6 grams per tonne (g/t) gold from 106 metres, including 6 metres at 8.7g/t gold; 30 metres at 1.2 g/t gold from 74 metres; and 43 metres at 0.9g/t gold from 92 metres.

Evidence of the deposits potential to host shallow, bulk tonnage-style gold mineralisation was first suggested by a diamond hole drilled in 1988, which returned 211 metres at 0.5g/t from 30 metres, including 23.5 metres at 1.1g/t.

The mineralised system, which extends to surface, has been traced for 300 metres and remains open to the north.

Philip Bruce, managing director, commented: The discovery of open-ended wide zones of persistent bulk tonnage-style gold mineralisation at shallow depth is significant for the planned future development of the Big Nugget Hill deposit.

We will, therefore, progress further drilling as rapidly as possible to define the full extent of this new mineralisation.

Assays are pending on seven additional drill holes, most of which intersected similar style mineralisation.

### Metallurgical testing

Previous test work at the Hargraves project has shown that a high gold recovery of above 90% can be expected from the Big Nugget Hill deposit at a coarse grind size in a simple, low cost gravity processing plant.

Subject to the outcome of further drilling, substantial potential exists to develop the bulk tonnage resource through one or more shallow open pits.

### Hargraves strategy

Hill End's plan for Hargraves is to develop and estimate a Reserve with a view to providing a Pre-Feasibility mining plan. A mine plan submission is expected by the end of 2012.

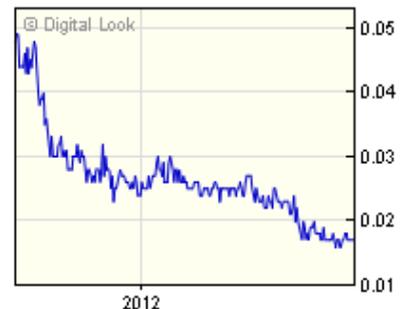
The Big Nugget Hill deposit is open at a 400 metre depth and over 1000 metres along strike, providing bulk mining and large scale potential.

Current drilling is targeting resource extension prospects, with encouraging results to date highlighting the potential to add to Resources already defined.

**Price:** A\$0.02

**Market Cap:** A\$14.4M

### 1 Year Share Price Graph



### Share Information

**Code:** HEG

**Listing:** ASX

**Sector:** Gold Mining

**Website:** [www.hillendgold.com.au](http://www.hillendgold.com.au)

### Company Synopsis:

*Hill End Gold (ASX: HEG) has tenements in New South Wales covering over 630 square kilometres and include the rich historical Hill End, Hargraves and Windeyer Goldfields, which together were one of the world's richest gold mining areas.*

*Historical underground production averaged up to 10 ounces per tonne and large specimens were mined containing up to 3,000 ounces gold.*

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## Analysis

The discovery of open-ended wide zones of persistent bulk tonnage-style gold mineralisation at shallow depth is significant for the planned future development of the 221,000 ounce Big Nugget Hill deposit.

Evidence of the deposits potential to host shallow, bulk tonnage-style gold mineralisation was first suggested by a diamond hole drilled in 1988, which returned 211 metres at 0.5g/t from 30 metres, including 23.5 metres at 1.1g/t.

Hill End Gold continues to build on this potential with further broad near surface intersections. Importantly, there is still more to come with the exploration upside evident from the mineralisation remaining open to the north.

Current drilling is targeting resource extension prospects, with encouraging results to date highlighting the potential to add to Resources already defined.

With results still due for a further seven holes, most of which contain quartz veins with visible gold, today's results provide a significant new game changing aspect to Hill End Gold for its Hargraves and Hill End Projects. Sitting on an EV/oz of just \$14.50, Hill End Gold sits at the lower end of its exploration peers.

This has not been lost on all investors - with Singapore's Infiniti Premium Resources sitting on 29.16% of Hill End Gold, acquiring 80 million shares in a placement at 2.5c per share during the quarter. This should act as a clarion call for investors.

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