



HILL END GOLD LIMITED

ACN 072 692 365

24 September 2012

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX: HEG, HEGOA

HEG: Proactive Investors Research Report

Hill End Gold Limited wishes to advise that Proactive Investors have published a Research Report on Hill End Gold Limited.

A copy of this report may be viewed on the Company's website www.hillendgold.com.au or on the Proactive Investors' website www.proactiveinvestors.com.au.

Yours sincerely
Hill End Gold Limited

Philip Bruce
Managing Director