



# HILL END GOLD LIMITED

ACN 072 692 365

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5 August 2013

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## ASX: HEG

### Placement in Bassari Resources Limited

Hill End Gold Limited (ASX:HEG) is pleased to announce a commitment to obtain 100,000,000 shares in Bassari Resources Limited (ASX:BSR) for a consideration of \$800,000. After allocation of the placement shares, Hill End Gold will have 13% of the issued stock of BSR.

This placement will assist BSR in the exploration and development of its advanced gold projects in Senegal and for working capital.

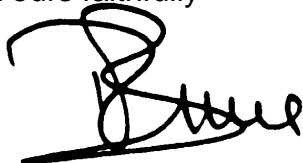
The strategic placement will be in three tranches:

- Tranche 1 of \$250,000 for 31,250,000 BSR shares already completed;
- Tranche 2 of \$250,000 for 31,250,000 BSR shares by 16 August 2013;
- Tranche 3 of \$300,000 for 37,500,000 BSR shares by 31 August 2013.

Tranche 2 and 3 are subject to ongoing due diligence and, on completion, HEG will obtain a Board position with BSR.

The BSR gold projects in Senegal are located in the Kedougou-Kenieba Inlier of the Birimian Gold Belt, which has over 55 million ounces of known gold endowment. BSR have already delineated 11.9Mt at 2.6g/t containing one million ounces of gold in hard rock resources.

Yours faithfully



Philip Bruce  
Managing Director