



## CORPORATE INFORMATION

Bassari Resources Limited is an Australian listed company focused on discovering multimillion ounce gold deposits in the Birimian Gold Belt, Senegal, West Africa.

### FAST FACTS

ASX Code	BSR
Issued Capital	702,569,369
Unlisted options	2,500,000
No of shareholders	1,709
Top 20	43%

### INVESTMENT HIGHLIGHTS

Exploration permits cover approx. 850 km<sup>2</sup> over prospective Birimian Gold Belt, Senegal, West Africa.

- Makabingui Gold Project, Mineral Resource (December 2012) **1.0 million ounces in 11.9 Mt at 2.6 g/t gold at a 0.5 g/t cut-off**, comprising:
  - **Indicated: 336,000 ozs in 2.6Mt at 4.0g/t**
  - **Inferred: 669,000 ozs in 9.3Mt at 2.2g/t**
- Senegal, stable democracy since 1960.
- Quality ground holding in a +50M ounce gold region which hosts a number of world class deposits.
- 13 prospects identified along 80km strike length within Kedougou-Kenieba Inlier.
- Strategic and dominant exploration package.
- Gold intersected over a wide interval at Konkouto Prospect.

### BOARD AND MANAGEMENT

**Alex Mackenzie**

*Executive Chairman*

**Jozsef Patarica**

*Managing Director/CEO*

**Chris Young**

*Non-Executive Director*

**Ian Riley**

*Company Secretary/Chief Financial Officer*

### CONTACT US

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**5 August 2013**

## Placement in Bassari Resource Limited

Bassari Resources Limited (ASX:BSR) is pleased to announce a commitment to obtain 100,000,000 shares in the Company by Hill End Gold Limited (ASX:HEG) representing 13% of BSR's post placement issued capital.

The commitment is for a consideration of \$800,000 and will assist the Company's exploration program and provide working capital.

The placement will be in three tranches:

- Tranche 1 of \$250,000 for 31,250,000 BSR shares has already been completed
- Tranche 2 of \$250,000 for 31,250,000 BSR shares by 16 August 2013
- Tranche 3 of \$300,000 for 37,500,000 BSR shares by 31 August 2013

Tranche 2 and 3 are subject to ongoing due diligence and, on completion, HEG will obtain a Board position with BSR.

As previously announced Bassari is well advanced with its strategic review process focused on both corporate and operational strategies aimed at adding shareholder value. Significant progress has been made to date reducing costs and focusing on improving efficiencies.

"We are delighted to have Hill End Gold Limited join our register recognising the high growth potential of our assets which aligns with their corporate strategy. We are rapidly advancing the HEG due diligence process in country aimed at successfully completing Tranche 2 & 3 of the process," said Mr Jozsef Patarica from Senegal.

Jozsef Patarica

Managing Director/CEO

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