



# HILL END GOLD LIMITED

ACN 072 692 365

20 September 2013

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

**ASX: HEG**

## Placement

Hill End Gold Limited (**Company**) is pleased to announce that it has raised \$0.360m through the second tranche placement of shares to Mr Soh Han Chuen, with the issue of 45,000,000 shares at 0.8 cents per Share (refer announcements on 31 July 2013 and 12 August 2013).

These funds will be used to continue the Company's exploration programs and for working capital and for the acquisition of high potential growth opportunities.

## Information required under listing rule 7.1A

In accordance with the requirements of ASX Listing Rule 3.10.5A and 7.1A.4(b) the following information is provided:

- *Details of the dilution to the existing holders of ordinary securities caused by the issue*

The dilution to existing shareholders as a result of the second tranche placement under Listing Rule 7.1 is 0% and under Listing Rule 7.1A is 5.6%.

The total dilution to existing shareholders as a result of the second tranche placement is therefore 5.6%.

The percentage of the post-placement capital held (in aggregate) is as follows:

Pre-placement security holders who did not participate in the 7.1A placement	75%
Pre-placement security holders who did participate in the 7.1A placement	0%
Participants in the 7.1A placement who were not previously security holders	25%

On allotment of this tranche Mr Soh Hah Chuen will hold 19.9% of the resultant issued capital of the Company.

- *Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate*

The securities were issued to a sophisticated and professional investor as it was considered by the board to be a more efficient mechanism for raising the funds required. The placement did not expose the Company to market volatility that may have been experienced over a more protracted raising process, such as a pro rata issue;

- *Details of any underwriting arrangements, including any fees payable to the underwriter*

There were no underwriting arrangements in place for the placement and no fees were payable.

- *Any other fees or costs incurred in connection with the issue*

No broker fees or other commissions were incurred by the Company in connection with the issue.

### **Notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth)**

The Company provides notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) ('the Act') in respect of the first tranche placement that:

- 1 The Company issued the shares without disclosure to the investor under Part 6D.2 of the Act.
- 2 As at the date of this notice, the Company has complied with:
  - 2.1 the provisions of Chapter 2M of the Act as they apply to the Company; and
  - 2.2 section 674 of the Act.
- 3 As at the date of this notice, the Company is not aware of any information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (ii) the rights and liabilities attaching to the ordinary shares of the Company,

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Yours faithfully



Philip Bruce  
Managing Director

For further information: Philip Bruce 0412 409 555