



# HILL END GOLD LIMITED

ACN 072 692 365

---

26 November 2013

The Manager  
Company Announcements Platform  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

## Hill End Gold Limited – Letter received by shareholders from Forbidden Reef Pty Ltd

We have been advised by shareholders that a company called Forbidden Reef Pty Ltd (**FRPL**) has sent an unsolicited letter to the shareholders of Hill End Gold Limited (**HEG**). The FRPL letter states that its Managing Director, Mr Ian Morwood, has discovered a 'valuable virgin gold-bearing reef' through exploration on the Company's tenements near Hill End. FRPL have not reported the location of this alleged reef to HEG nor to NSW DTI-R&E and FRPL may have engaged in activities that contravene the *Mining Act 1992* (NSW).

The FRPL letter contains facts and matters that are misleading and deceptive or are likely to mislead or deceive shareholders.

The FRPL letter also fails to disclose all relevant facts and matters regarding this issue and fails to disclose the many discussions of various proposals held between HEG, Mr Ian Morwood and FRPL.

HEG recognises that Morwood / FRPL may have found a virgin gold-bearing reef on its tenements, since there are hundreds of similar deposits that HEG has found and explored throughout the extent of its tenements. Nevertheless, although FRPL has no legal rights in such a discovery, HEG in good faith, has tried to negotiate a commercial arrangement with Morwood / FRPL over the past three years, but to no avail.

The FRPL letter urges shareholders to contact the Chairman of HEG to deal with FRPL. HEG wishes to deal with FRPL in a commercial and reasonable manner, however, it is unusual that FRPL now approaches HEG shareholders, instead of continuing discussions with HEG management.

The HEG Board advises shareholders of HEG to take no action as a result of the FRPL letter and the Board is currently seeking legal advice in relation to the FRPL letter and its contents and is considering its legal position.

Yours faithfully



Philip Bruce  
Managing Director