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**High grade Paxton's vein extended to south**

**30 November 2006**

**ASX Code : HEG, HEGOA**

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The latest diamond drill hole in the Exhibition area of Reward has intersected the Paxton's vein set with abundant visible gold over one metre. The Paxton's vein set intersection in HHD30 also contained visible gold over a downhole width of about 5 metres.

The Paxton's intersection is located over 30 metres south of the previous NR1005 intersection of 208g/tAu over 0.9m and has extended the high grade shoot in the Paxton's vein set to a strike length of more than 120 metres.

The current drilling program has extended the strike length of the high grade Exhibition gold mineralisation to over 120 metres in the Stevens, Paxton's and Phillipson's vein sets with a depth extent of 150 metres.

Preparation for mining and sampling the Exhibition high grade area has commenced with mining, processing and hydrological studies underway. Following bulk sampling, the Exhibition high grade area target potential is expected to be of the order of 100,000 tonnes at 20 – 30g/t with potential for expansion along strike and at depth.

Hole HHD31 has commenced approximately 50 metres along strike to the south of HHD30 to test for further extensions of the Exhibition high grade gold mineralisation.

Assays are pending.

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Philip Bruce. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Mr Bruce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Bruce consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

**For further information: Philip Bruce 0412 409555**

**Mine**  
C/o Hill End Post Office  
Hill End NSW 2850  
Phone +612 63378319  
Fax +612 63378133

**Exploration**  
Bowen Street  
Hill End NSW 2850  
Phone +612 63378343  
Fax +612 63378345

**Sydney**  
Suite 1310, 3 Spring Street  
Sydney NSW 2000  
Phone +612 82494416  
Fax +612 82494919

**Registered Office**  
P O Box 92 Earlville QLD 4870  
Phone +617 4033 1805  
Fax +617 4033 6415

