



# HILL END GOLD LIMITED

ACN 072 692 365

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The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

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ASX: HEG

## CONVERSION OF LOAN TO BASSARI

Hill End Gold Limited (ASX:HEG) advises that its wholly-owned subsidiary, HEGL Investments Pty Ltd, pursuant to a loan agreement with Bassari Resources Limited (ASX:BSR), has elected to convert its \$250,000 of loan funding to BSR with the issue of 31.25 million BSR ordinary shares, at an issue price of 0.8 cents each BSR ordinary share.

Including the conversion shares HEG currently holds 14.7% of the issued equity in BSR.

Yours faithfully



Philip Bruce  
Managing Director