



# HILL END GOLD LIMITED

ACN 072 692 365

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The Manager  
ASX Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

4 September 2014

ASX:HEG

## HOA AGREEMENT WITH LIONGOLD

Hill End Gold Limited (**HEG:ASX**) has entered a non-binding heads of agreement (**HOA**) dated 30 June 2014 with LionGold Australia Pty Ltd, which is the wholly-owned Australian subsidiary of LionGold Corp Ltd (an entity listed on the Singapore Securities Exchange), in respect of its proposed acquisition of the rights, title and interest in and to the Hargraves Gold Project and the Boiga Gold Project from HEG.

The HOA is subject to the parties entering into a definitive sale agreement in relation to the proposed acquisition.

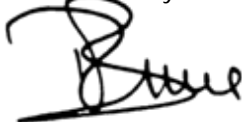
LionGold Australia's decision to enter into the sale agreement or proceed with the proposed acquisition is, amongst other things, conditional on it completing and being satisfied with the results of its diligence investigations (including, legal, financial and technical due diligence) on HEG and the assets.

The Company wishes to announce that the Parties have today agreed to extend the date for LionGold Australia to complete its diligence investigations and to execute the Sale Agreement to 30 September 2014.

In conjunction with the extension of the term of the HOA, the Parties have also agreed to the removal of the HOA exclusivity condition.

HEG will continue to update the market, as appropriate, in respect of the proposed acquisition.

Yours faithfully



Philip Bruce  
Managing Director