



HILL END GOLD LIMITED

ACN 072 692 365

The Manager
ASX Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

31 October 2014

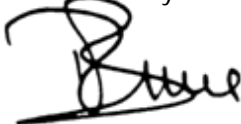
ASX:HEG

HOA AGREEMENT WITH LIONGOLD NOT EXTENDED

Hill End Gold Limited (HEG) entered a non-binding heads of agreement (HOA) dated 30 June 2014 with LionGold Australia Pty Ltd (Buyer), which is the wholly-owned Australian subsidiary of LionGold Corp Ltd (an entity listed on the Singapore Securities Exchange), in respect of its proposed acquisition of the rights, title and interest in and to the Hargraves Gold Project and the Boiga Gold Project from HEG.

The Company wishes to announce that the extended deadline to sign the definitive agreements contemplated under the HOA expired today, without any definitive agreements being executed. In addition, no agreement has been reached between the Buyer and HEG to further extend the said deadline.

Yours faithfully



Philip Bruce
Managing Director