



Corporate Profile



Business Strategy

- Ø Obtain sufficient finance for project development / acquisitions.
- Ø Bring Hargraves and Red Hill projects to permitted status.
- Ø Acquire significant and cash flow assets / start production.

Board of Directors

Denis Clarke, Chairman: Corporate development and geologist

Philip Bruce, Managing Director: Company management and mining engineer

Graham Reveleigh, Director: Resource /services management and geologist

Bill Condon, Director: Business development, M&A, media - Hong Kong

Management

Steve Peterson, Chief Financial Officer: cross-jurisdictional transactions

Kevin Lynn, Company Secretary: multi-national funding, strategy development

Stuart Munroe, Exploration Manager: global resources and exploration

Market data

ASX code	HEG
Share Price	0.4 cents
52-week High	0.6 cents
52-week Low	0.2 cents
Issued Capital	1221 million
Options (unlisted)	35 million at 5c
Market Capitalisation	~\$5 million
Cash and Shares	~\$0.5 million

Top Shareholders

Soh Han Chuen	16.9%
Keith Knowles	12.9%
JP Morgan Nominees	11.1%
Citicorp Nominees	5.2%
AXF Resources	4.1%

Achievements in 2015



“ ... innovative working capital funding, resilient, focus on share price preservation ... ”

- Ø Progressed Hargraves and Red Hill pre-development activities.
- Ø Hargraves PFS completed with results showing potential for \$40m net profit after costs.
- Ø New Red Hill resource estimate completed to JORC 2012 standard.
- Ø Red Hill preliminary studies suggest project can add \$20m net profit.
- Ø Non-dilutionary funds raised from HEG consulting work and share sales.
- Ø Dismissal of First Tiffany claim for 15% of gold from bulk sampling.
- Ø Progressed significant funding opportunities.
- Ø Reviewed cash flow and significant projects for acquisition.
- Ø Continued cost reductions.

Key Features



“ ... ambitious resource company with excellent near-development projects ... ”

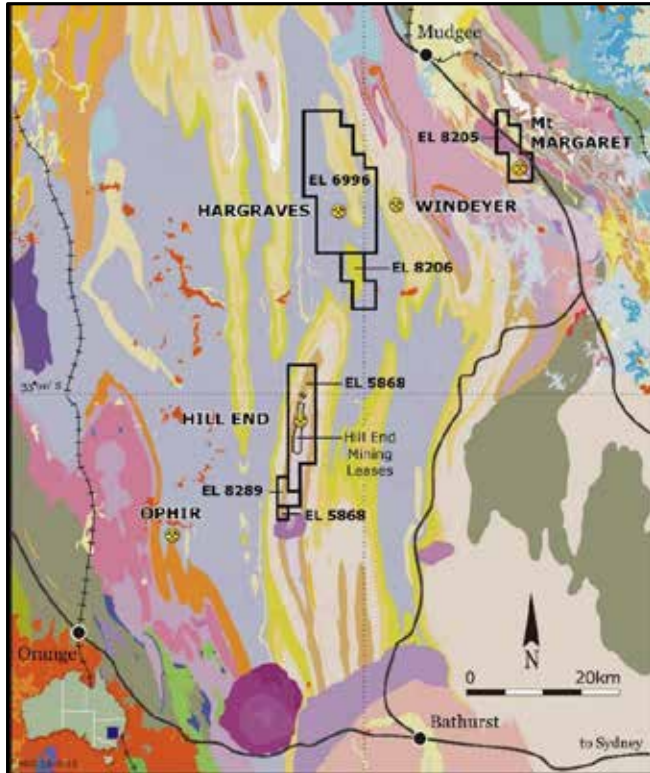
- Ø Australian projects - 580,000 ounces gold JORC resources in adjacent areas.
- Ø Exploration Target 2 - 5 Moz* - likely resource increases with additional drilling.
- Ø Permitting and pre-development work - Hargraves Gold Project.
- Ø Initial project at Hargraves with potential to earn ~\$40m net profit at \$1,600/oz.
- Ø Red Hill Gold Project - new resource (JORC 2012) with preliminary development work indicating potential for approximately ~\$20m net profit additional value at \$1,600/oz.
- Ø Red Hill extensions - likely at depth and along Western Line regional prospectivity.
- Ø New prospect at Mares Nest - gold workings over a 4km by 0.5km area.
- Ø Approved Mares Nest drilling program - targeting open pit deposits on 1.2km long zone.
- Ø Assessing significant assets and smaller cashflow projects for acquisition.
- Ø Experienced project management and company-building team.

* Exploration Target ranges ~6-25Mt at ~2.5-10g/t are based on open pit and underground parameters with the potential quantity and grade being conceptual in nature since there has been insufficient exploration to estimate a total Mineral Resource and it is uncertain if further exploration will result in the estimation of such a Mineral Resource. In order to determine the size of the Exploration Target work is required that includes drilling, development, mining and remote exploration techniques over the life of activities on the Company's tenements.

CENTRAL NSW PROJECTS



“... established, and upside ...”



Proposed activities

Hargraves

Big Nugget Hill - ~100,000 oz open pit project permitting.

Homeward Bound - drilling on 750 x 100m wide zone.

Meroo Line, Tuckers Hill Line - shallow resource potential.

Hill End

Red Hill – preliminary work on ~50,000 oz project.

Reward Gold Mine - shallow wide resource drilling.

Mares Nest - drilling on 1.2km x 150m wide zone.

Western Line - sampling/drilling for Red Hill regional upside.

Mt Margaret

Apple Tree Flat - targeting gold and lead/copper.

“ ... initial resources mostly to the extent of drilling, potential for multiples ...”

		Tonnes	Grade g/t gold	Contained gold oz
Hargraves				
Big Nugget Hill	Indicated	1,262,000	3.5	143,000
	Inferred	1,594,000	2.0	102,000
	Sub-total	2,856,000	2.7	245,000
Hill End				
Hawkins Hill – Reward	Measured	77,400	11.3	28,100
	Indicated	180,400	6.5	37,700
	Inferred	642,200	8.8	181,000
	Sub-total	900,000	8.6	246,800
Red Hill	Indicated	413,,000	1.4	18,600
	Inferred	1,063,000	1.8	61,400
	Sub-total	1,475,000	1.7	80,000
Total Hill End and Hargraves	Total	5,231,000	3.4	571,800

*Red Hill JORC 2012 and others JORC 2004 compliant as at November 2015
Numbers include insignificant rounding errors

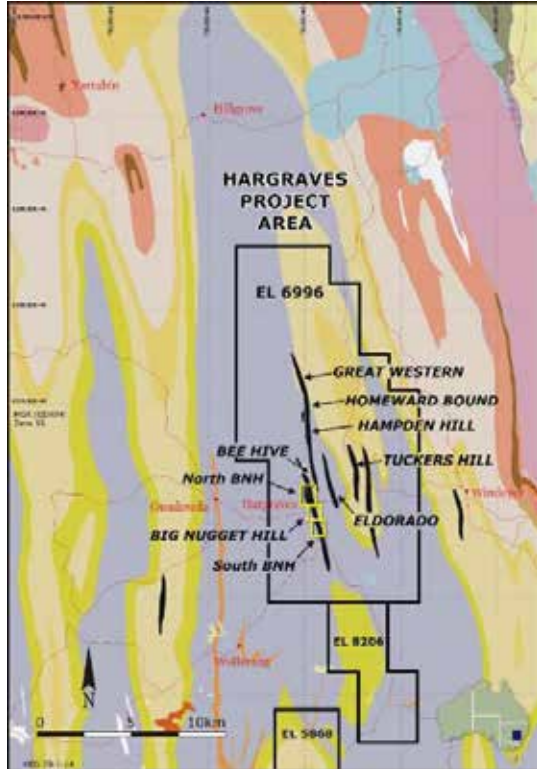
Cutoff grades: Big Nugget Hill
Hawkins Hill-Reward
Red Hill

0.5 g/t gold per block and inverse distance squared grade interpolation.
1 g/t gold over minimum horizontal width of 1.1 metre and an inverse
distance squared grade interpolation.
0.5 g/t gold Ordinary Kriged model to RL700m.

HARGRAVES GOLD PROJECT (100%)



"... permitting underway, high and fast return, good potential for expansion ..."

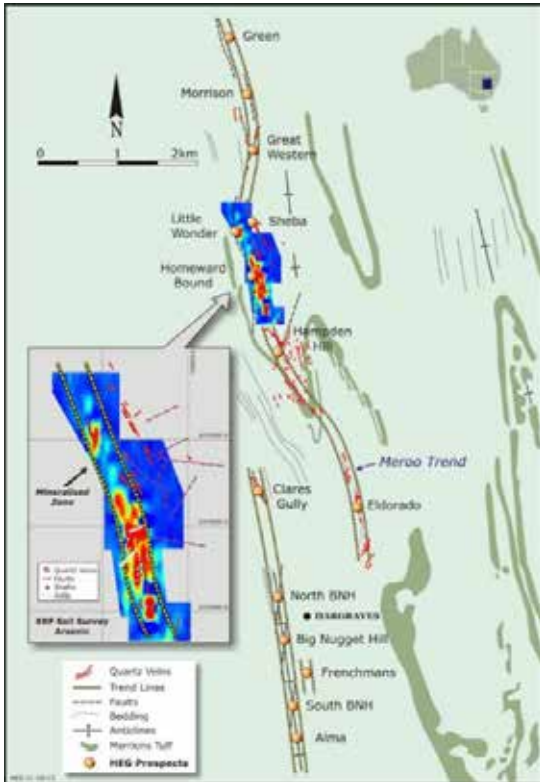


- ü 245,000 oz in Indicated (60%) and Inferred resource.
- ü Initial open pit potential at production rate of 300,000 tpa.
- ü ~100,000 oz gold projected* over 4 years at cash cost <A\$900/oz.
- ü Pre-development cost of A\$2.3m and capital costs of A\$13.3m.
- ü Payback of ~12 months at A\$1,600/oz (pit designs at A\$1,450/oz).
- ü Net profit of ~A\$40m after full cost recovery and royalty payments.
- ü ~95% gold recovery to bullion / gravity concentrate.
- ü Potential for project extension at same production rate.
- ü Resource increases at depth, along strike and satellite deposits.
- ü Conceptual Project Development Plan accepted by NSW DTI-R&E.

* Approximately 20% of the production target is based on inferred resources and there is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised.

HARGRAVES UPSIDE PROSPECTS

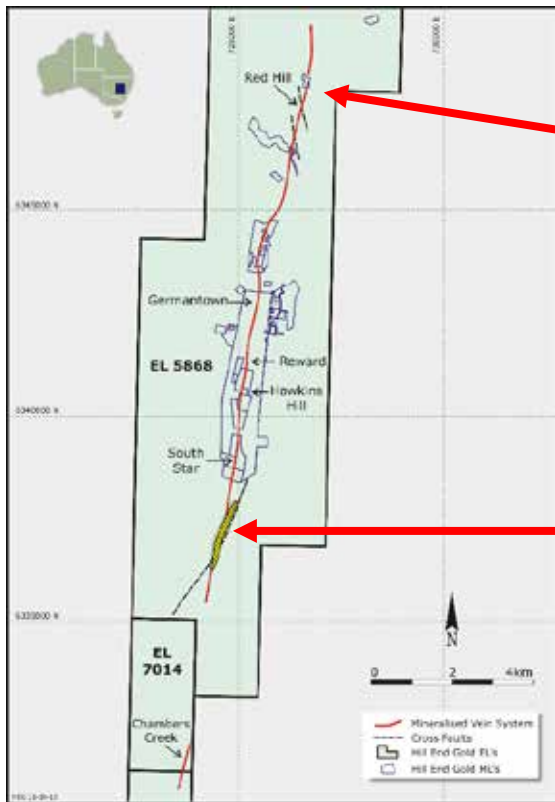
“ ... mineralisation model established, multiple opportunities for satellite sources ...”



- Ø Resource estimate mostly to ~200m below surface - drilling to 400m indicates that extensions likely at depth.
- Ø Along strike to south early drill off line - drill plan approved.
- Ø North BNH cut back or underground extension not yet included in project design.
- Ø Possible satellite source likely at Red Hill and others possible at Homeward Bound and Frenchmans prospects.
- Ø Pipeline of exploration targets being developed and tested - including EL 8205 (Boiga) south of EL 6996 (Hargraves).
- Ø Additional prospects being tested on new line to the east.

HILL END UPSIDE PROSPECTS

“... open pit pre-development, new and established prospects, underground upside ...”



Red Hill (min 85%):

Ø New resource estimate / scoping study for ~50,000oz gold project.

Reward-Hawkins Hill (min 85%)

Ø Gravity plant and infrastructure in place.

Ø Drilling planned along 500m strike in near-surface zones up to 24m wide.

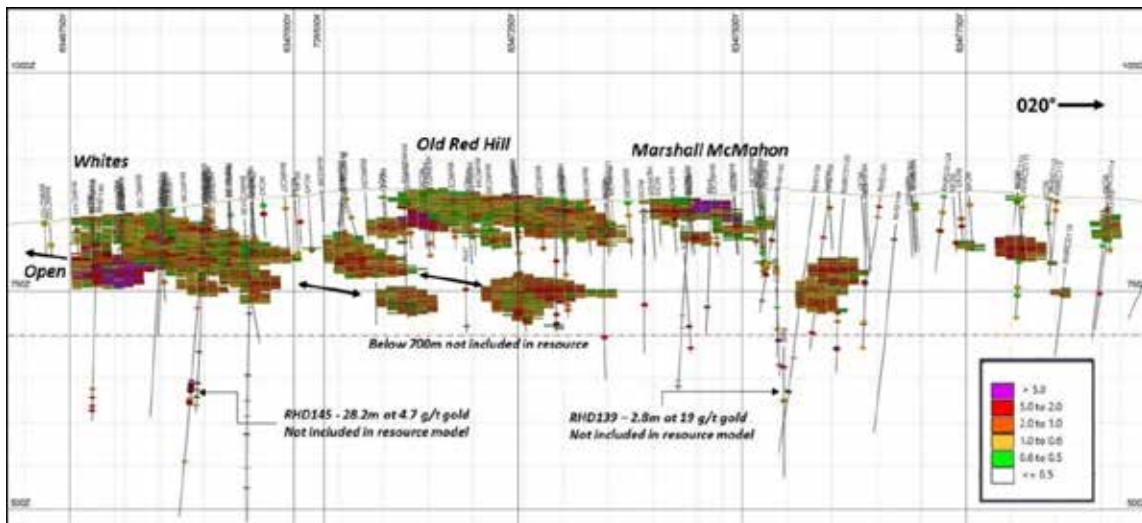
Mares Nest (100%):

Ø Drill program approved on wide target zone of 1.2km strike length.



RED HILL NEW RESOURCE

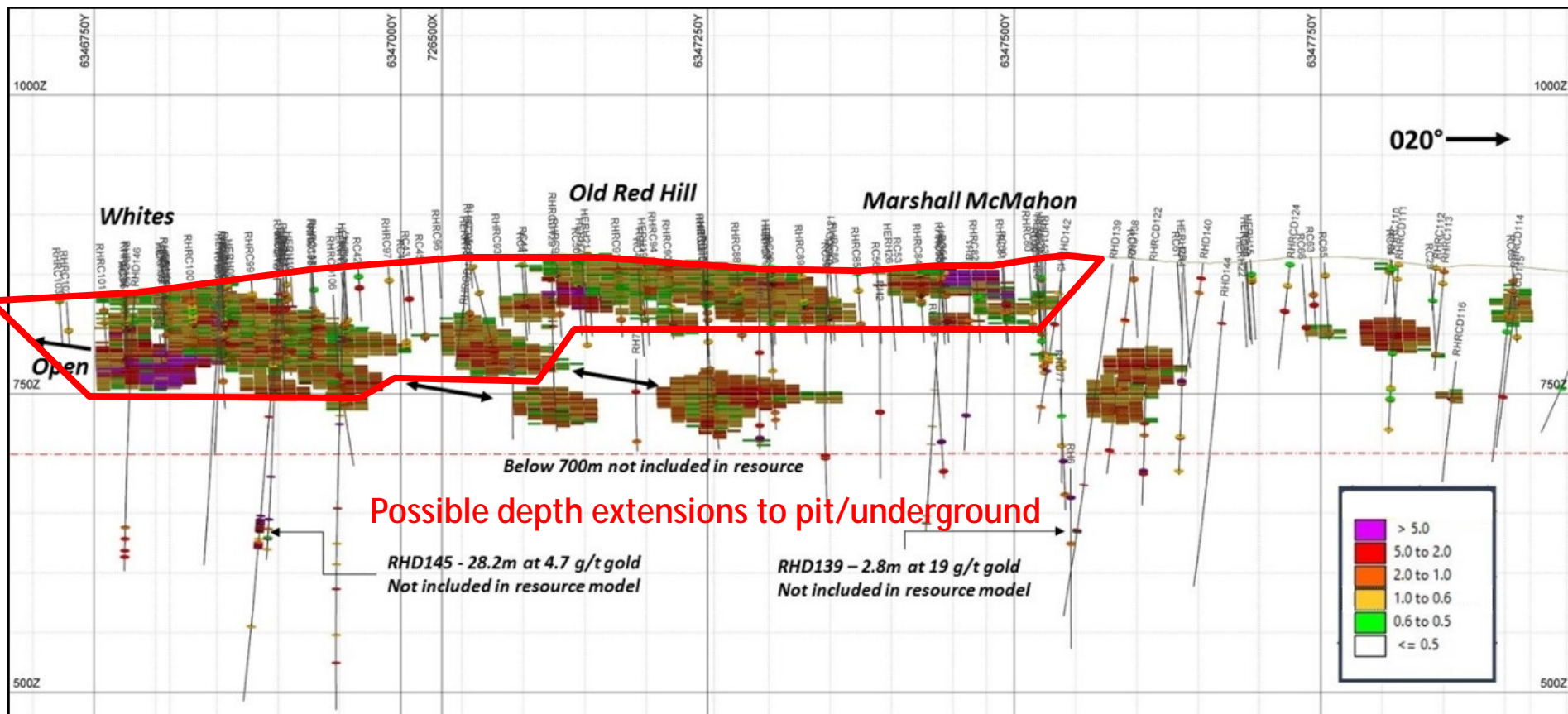
“ ... Red Hill is a likely stand-alone project or valuable addition to Hargraves ...”



- Ø Red Hill resource – new estimate (JORC 2012) with similar ounces to 2008 estimate but more dilution.
- Ø Scoping study underway for ~50,000oz gold project with potential for ~\$20m net profit*.
- Ø Low cost project development.
- Ø Similar metallurgy to Hill End and Hargraves – can upgrade Hill End gravity plant and relocate to Red Hill.

* Approximately 70% of the production target is based on Inferred resources and there is a low level of geological confidence associated with Inferred mineral resources and there is no certainty that further exploration work will result in the determination of Indicated mineral resources or that the production target itself will be realised.

RED HILL POTENTIAL PIT DESIGN

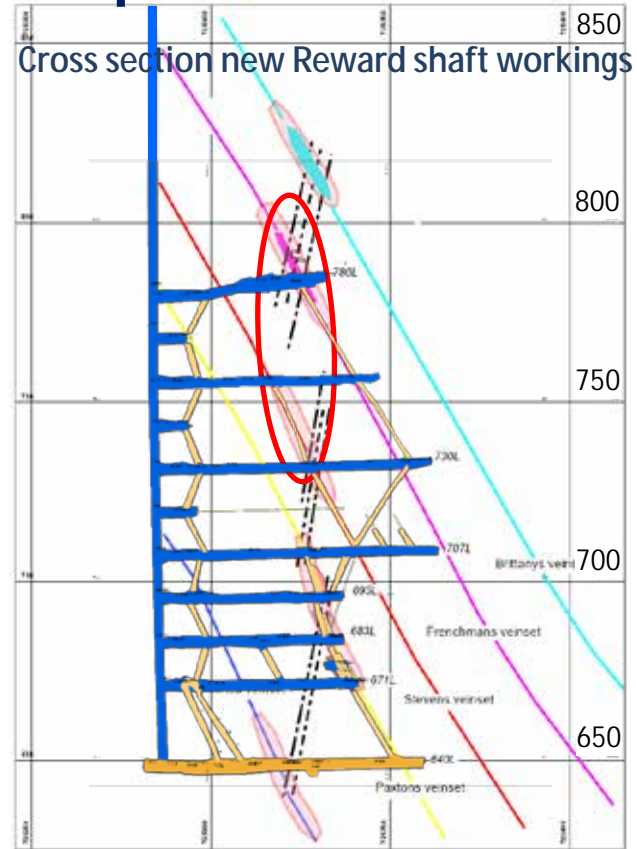


HILL END REWARD GOLD MINE - up to 8m WIDE ZONES

“ ... 500m undrilled, near-surface, wide ...”

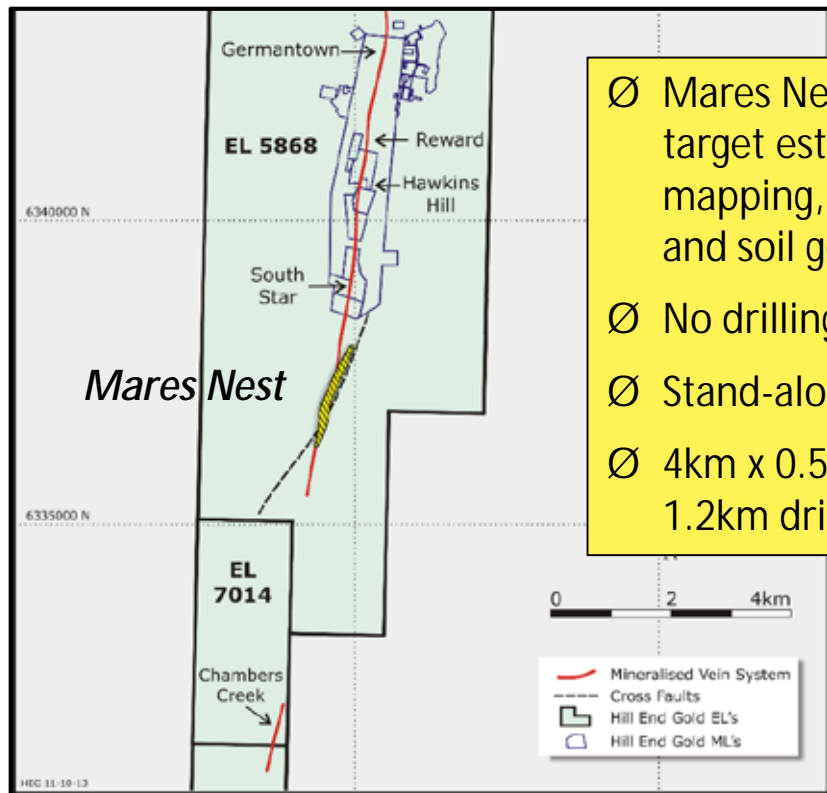
- Indicator fault network is plumbing system
- Zones up to 24m wide in thick shale sequences
- Upper levels to be drilled along 400m of strike
- Existing intersections drilled adjacent to shaft:

COV021	2.2m at 4.13 g/t
COV020	7.8m at 5.48 g/t
COV019	3.9m at 1.13 g/t
HHUG080	0.5m at 41.9 g/t
HHD15	2.3m at 30.8 g/t
HHUG086	0.1m at 263 g/t
HHUG057	7.1m at 11.2 g/t
HHUG063	0.4m at 54.7 g/t
COV024	6.8m at 2.62 g/t

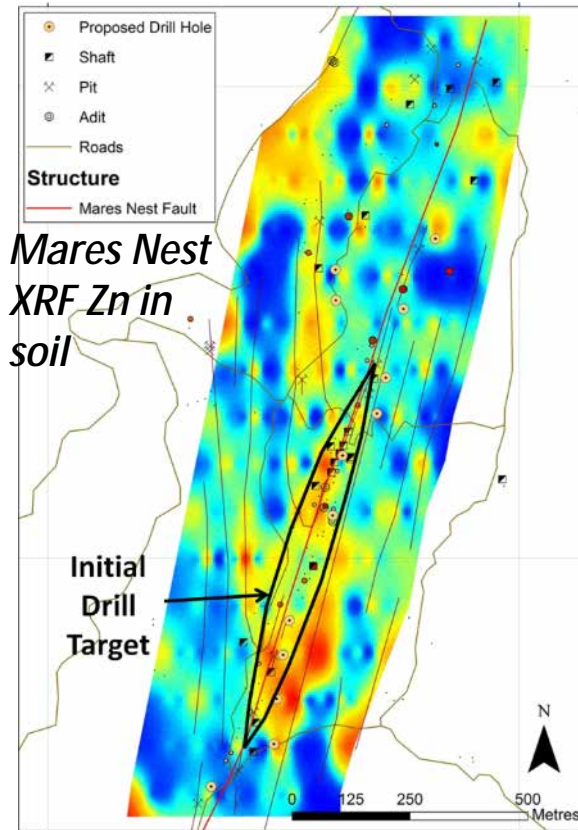


MARES NEST PROJECT

“... excellent undrilled open pit situation, large mineralised area ...”



- Ø Mares Nest (HEG 100%) drill target established from mapping, rock chip sampling and soil geochemistry
- Ø No drilling to date
- Ø Stand-alone open pit potential
- Ø 4km x 0.5km mineralised zone - 1.2km drill program approved



MARES NEST PROJECT



"... initial drilling to confirm open pit potential ..."



Disclaimer



Disclaimer

The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company. It should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission nor regulatory authority has reviewed the accuracy or adequacy of the information presented.

This presentation contains forward-looking statements which address future events and conditions which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds, the timing and content of work programs, results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles, project cost overruns or unanticipated costs and expenses, fluctuations in metal prices, currency fluctuations, and general market and industry conditions.

HEG has a 100% beneficial interest in all its granted tenements, while a portion of the Hill End tenements encompassed by the previous EL2037 is subject to a reduction to 85% if an 'economic feasibility study' is presented to First Tiffany Resource Corporation (FTRC) and, if it establishes that it holds a right against the Company to do so, FTRC contributes at the 15% level.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Competent Persons' Statement

The information in this report that relates to Reward and Red Hill Mineral Resources is based on information reviewed by Philip Bruce, for Hargraves Mineral Resources and for Exploration results is based on information reviewed by Stuart Munroe and Philip Bruce. Dr Munroe is a Member of the Australasian Institute of Mining and Metallurgy and Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy and both are full-time employees of HEG. Dr Munroe and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Dr Munroe and Mr Bruce consent to the inclusion of the matters based on their information in the form and context in which it appears.

