



ACN 072 692 365

1 December 2015

Dear Shareholder,

Non-Renounceable Rights Issue to raise up to \$1.831m

Hill End Gold Limited (**HEG** or the **Company**) is pleased to announce an equity raising of up to \$1,831,057 before costs with an offer of a pro rata one (1) for two (2) Non-Renounceable Rights Issue at a price of 0.3 cents per share to Eligible Shareholders with a registered address in Australia or New Zealand as at 7:00pm (Sydney time) on 7th December 2015 (**Record Date**).

Eligible Shareholders will also be able to apply for additional shares under the Shortfall Offer, which will make available New Shares for which other Shareholders have foregone their Rights.

Based on the current capital structure of the Company, if the Rights Issue is fully subscribed, an additional 610,352,448 New Shares will be issued.

Directors who are entitled to accept the Rights Issue propose to take up their full entitlement.

Full details of the Rights Issue can be found in the Appendix 3B and Offer Document that have also been lodged with the ASX. It is expected that the Offer Document and Entitlement and Acceptance Form for the Non-Renounceable Rights Issue will be dispatched to Eligible Shareholders on 9 December 2015.

The Rights Issue provides an opportunity for Shareholders to increase their holding of Shares at a reasonable price and to further participate in the future development of the Company.

Hill End Gold Limited's business strategy is focused on creating value for Shareholders through the advancement of its exploration and pre-development projects, principally the permitting of the Hargraves Project and the Red Hill Project at Hill End, and through the acquisition of, or investment in, direct and indirect interests in other attractive gold projects.

The Company considers that the anticipated net proceeds from the Rights Issue and its existing cash will provide adequate funds for on-going operations, currently planned exploration and pre-development studies at Hargraves and Hill End and for some selective acquisitions of, or investments in, interests in new projects.

Key Offer Information

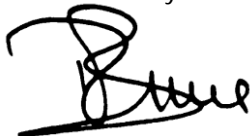
Important dates*	
Announcement of the Offer, lodgement of Appendix 3B and Offer Document with ASX	Tuesday 1 December 2015
Notice sent to Shareholders containing information required by Appendix 3B	Tuesday 1 December 2015
Existing shares quoted on "ex" basis	Thursday 3 December 2015
Date for determining Shareholder entitlements (Record Date)	Monday 7 December 2015 (7:00pm Sydney time)
Offer Document and Entitlement and Acceptance Forms despatched to Eligible Shareholders (Opening Date)	Wednesday 9 December 2015 (9:00am Sydney time)
Last day to extend Offer	Wednesday 16 December 2015
Final date and time for receipt of acceptance and payment in full (Closing Date)	Monday 21 December 2015 (5:00pm Sydney time)
New Shares quoted on a deferred settlement basis	Wednesday 23 December 2015
Notify ASX of under-subscriptions	Thursday 24 December 2015
Allotment of New Shares (Issue Date)	Tuesday 29 December 2015
Despatch date / Shares entered into Shareholders' security holdings	Tuesday 29 December 2015
First date of quotation on a normal settlement basis	Wednesday 30 December 2015

Notes:

** This timetable is indicative only and is subject to change. HEG reserves the right to vary the timetable without prior notice, including by closing the Offer before the scheduled Closing Date or by extending the Closing Date, subject to the Corporations Act and the ASX Listing Rules. Applicants are encouraged to submit their Entitlement and Acceptance Forms as soon as possible after the Offer opens.*

Should you have any questions in relation to the above matters, please contact our Share Registry - Boardroom Pty Limited on +61 2 9290 9600 or 1300 737 760.

Yours faithfully



Philip Bruce
Managing Director