



HILL END GOLD LIMITED

ACN 072 692 365

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

23 January 2017

PLACEMENT MANDATE

Security Code: HEG

Hill End Gold Limited ('the Company') is pleased to announce that it has appointed Patersons Corporate Finance as the Lead Manager to a Placement of \$1.4 million.

Key details of the Placement are as follows:

- raise up to \$1,400,000 by way of a placement of up to 700 million fully paid ordinary shares to sophisticated and professional investors at an issue price of 0.2 cents per share ("New Shares");
- for each New Share, one (1) option exercisable at 0.3 cents each and expiring 30 July 2020 will be issued and application will be made to the ASX for listing ("Placement Options"); and
- the Placement will settle in two tranches:
 - the first tranche of 374,000,000 shares (\$748,000) will utilise the Company's issuance capacity pursuant to ASX Listing Rule 7.1 and 7.1a; and
 - the second tranche of 326,000,000 shares (\$652,000) and all Placement Options will be issued subject to shareholder approval and / or following shareholder refresh of the Company placement capacity pursuant to ASX Listing Rule 7.1

The funds raised from this issue will be used for the continued exploration and development of the Company's projects in and around Hill End in NSW, acquisitions and for ongoing working capital requirements.

This announcement lifts the Trading Halt announced Thursday 19 January 2017.

Yours faithfully



Philip Bruce

Managing Director / Chairman

For further information: Philip Bruce 0412 409 555

Hill End Site Office
4 Bowen Street
Hill End NSW 2850
Phone +612 6337 8343
Fax +612 6337 8345

Sydney and Registered Office
Suite 111, 350 George Street
Sydney NSW 2000
Phone +612 8283 1915

Website: www.hillendgold.com.au
Email: admin@hillendgold.com.au