



Notification of Consolidation/Split

Announcement Summary

Entity name

HILL END GOLD LIMITED

Applicable security for the reorganisation

HEG	ORDINARY FULLY PAID
HEGAI	OPTION EXPIRING 29-NOV-2017 EX 5C

Announcement Type

New Announcement

Date of this announcement

Wednesday March 1, 2017

Reorganisation type

Security consolidation

Effective Date

Thursday March 30, 2017

Record Date

Friday March 31, 2017

Issue Date

Friday April 7, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

HILL END GOLD LIMITED

1.2 *Registered Number Type

ABN

Registration Number

74072692365

1.3 *ASX issuer code

HEG

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday March 1, 2017

1.6 *Securities affected by the reorganisation



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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday March 28, 2017	Actual	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday March 31, 2017

3.2 Date of +security holder meeting

Tuesday March 28, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday March 29, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday March 30, 2017

3.5 Record date

Friday March 31, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday April 3, 2017



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday April 7, 2017

3.8 Trading starts on a normal T+2 basis

Monday April 10, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday April 12, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 25

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code HEG	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,871,264,885	Number on issue after reorganisation 74,850,595	Estimate/Actual Estimated
*ASX +Security Code HEGAI	*ASX +Security Description OPTION EXPIRING 29-NOV-2017 EX 5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 37,500,000	Number on issue after reorganisation 1,500,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code HEGAI	*ASX +Security Description OPTION EXPIRING 29-NOV-2017 EX 5C
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Unquoted	AUD 0.05000000	AUD 1.25000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

The final number of Ordinary Fully Paid Shares and Options, the subject of the consolidation IS dependent on the outcome of shareholder voting on resolutions for the proposed grant of shares and options at the Extraordinary Shareholder Meeting 28 March 2017.

6.2 Additional information for inclusion in the Announcement Summary