



HILL END GOLD LIMITED

ACN 072 692 365

7 August 2017

The Manager
ASX Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX: HEG, HEGOC

HPA Project: large deposit extension discovered in resource drilling

Highlights

- Resource delineation drilling is now completed on the initial kaolin deposit at Yendon, Victoria.
- The drilling confirmed the target deposit's tonnage of ~1Mt and discovered a large extension to the east for a total ~4Mt in situ material.
- The extension has continuous intersections of primary kaolin-containing material to depths greater than 20m and overburden of only 1-2m.
- SRK Consultants have been appointed for resource estimation and sign-off to be completed by the end of September 2017, pending the assay return for the greater number of samples.
- The Yendon kaolin deposits are located on EL5457 and EL5461, which are part of HEG's 100% acquisition of the HPA Project.
- Assaying will be done and a composite bulk sample of the drilled deposit will be metallurgically tested under the management of BHM Process, leading to the design of the kaolin beneficiation plant, the high purity alumina purification facility and HPA product specification.
- The preliminary feasibility study for the HPA Project is to be completed in early 2018.

Hill End Gold Limited has entered into a binding asset Sale Agreement to acquire the rights, title and interests in granted exploration licences, tenement applications and the entire issued share capital of Pure Alumina Pty Ltd (ACN 618 881 137), a company associated with Tolga Kumova and Tom Eadie, for its HPA Project. The terms of the agreement have been advised in previous announcements.

Re-drilling of the initial deposit at Yendon, near Lal Lal, Victoria is completed in preparation for a JORC 2012 compliant resource estimate. The assaying and JORC resource estimation are expected to be finished by September 2017, depending on the completion of assaying for the greater number of samples.

A reference bulk sample from this drilling program will be provided for kaolin beneficiation and HPA process test work and preliminary HPA product specification.

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Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

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