



HILL END GOLD LIMITED

ACN 072 692 365

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

10 August 2017

PLACEMENT MANDATE

Security Code: HEG, HEGOC

Hill End Gold Limited ('the Company') is pleased to announce that it has appointed CPS Capital Group as the Lead Manager to a Placement of \$0.6 million.

Key details of the Placement are as follows:

- raise up to \$600,000 by way of a placement of up to 10 million fully paid ordinary shares to sophisticated and professional investors at an issue price of 6 cents per share ("New Shares");
- for each New Share, one (1) option exercisable at 7.5 cents each and expiring 30 July 2020 will be issued and application will be made to the ASX for listing ("Placement Options"); and
- the Placement will settle in two tranches:
 - the first tranche of 7,262,968 shares (\$435,778) will utilise a portion of the Company's issuance capacity pursuant to ASX Listing Rule 7.1 and 7.1a; and
 - the second tranche of 2,737,032 shares (\$164,222) and all Placement Options will be issued subject to shareholder approval and / or following shareholder refresh of the Company placement capacity pursuant to ASX Listing Rule 7.1.

The funds raised from this issue will be used for the continued exploration and development of the Company's high purity alumina (HPA) and gold projects, acquisitions and for working capital requirements.

Specifically, for the HPA Project, the funds will be used for the Yendon deposit resource estimation, metallurgical test work on a representative bulk sample and other activities for an anticipated 10,000tpa HPA facility. For the gold projects, both Hargraves and Red Hill will have economic feasibility studies completed over the next quarter by consulting firm, Mincore.

Yours faithfully



Philip Bruce

Managing Director / Chairman

For further information: Philip Bruce 0412 409 555