

Disclaimer



Disclaimer

The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company. It should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission nor regulatory authority has reviewed the accuracy or adequacy of the information presented.

This presentation contains forward-looking statements which address future events and conditions which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds, the timing and content of work programs, results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles, project cost overruns or unanticipated costs and expenses, fluctuations in metal prices, currency fluctuations, and general market and industry conditions.

HEG has a 100% beneficial interest in all its granted tenements, while a portion of the Hill End tenements encompassed by the previous EL2037 is subject to a reduction to 85% if an 'economic feasibility study' is presented to First Tiffany Resource Corporation (FTRC) and, if it establishes that it holds a right against the Company to do so, FTRC contributes at the 15% level.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Competent Persons' Statement

The information in this report that relates to Reward and Red Hill Mineral Resources is based on information reviewed by Philip Bruce, for Hargraves Mineral Resources and for Exploration results is based on information reviewed by Stuart Munroe and Philip Bruce. Dr Munroe is a Member of the Australasian Institute of Mining and Metallurgy and Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy and both are full-time employees of HEG. Dr Munroe and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Dr Munroe and Mr Bruce consent to the inclusion of the matters based on their information in the form and context in which it appears.

Corporate Profile



Business Strategy

- Create asset value for shareholders
- Advance exploration and pre-development projects
- Acquire direct and indirect interests in gold projects at pre-development / production stage
- Utilise strong support from cornerstone shareholders

Board of Directors

Denis Clarke, Non-Executive Chairman, Geologist

Philip Bruce, Managing Director, Mining Engineer

Graham Reveleigh, Non-Executive Director, Geologist

Quah Su-Yin, Non-Executive Director, Lawyer

Market data

ASX code	HEG
Current Share Price	0.4 cents
52-week High	0.8 cents
52-week Low	0.3 cents
Issued Capital	1064.7 million
Options (unlisted)	35 million
Convertible Notes (unlisted)	20 million
Market Capitalisation	\$4.3 million
Cash	~\$0.1 million

Management

Steve Peterson, Chief Financial Officer

Kevin Lynn, Company Secretary

Stuart Munroe, Exploration Manager

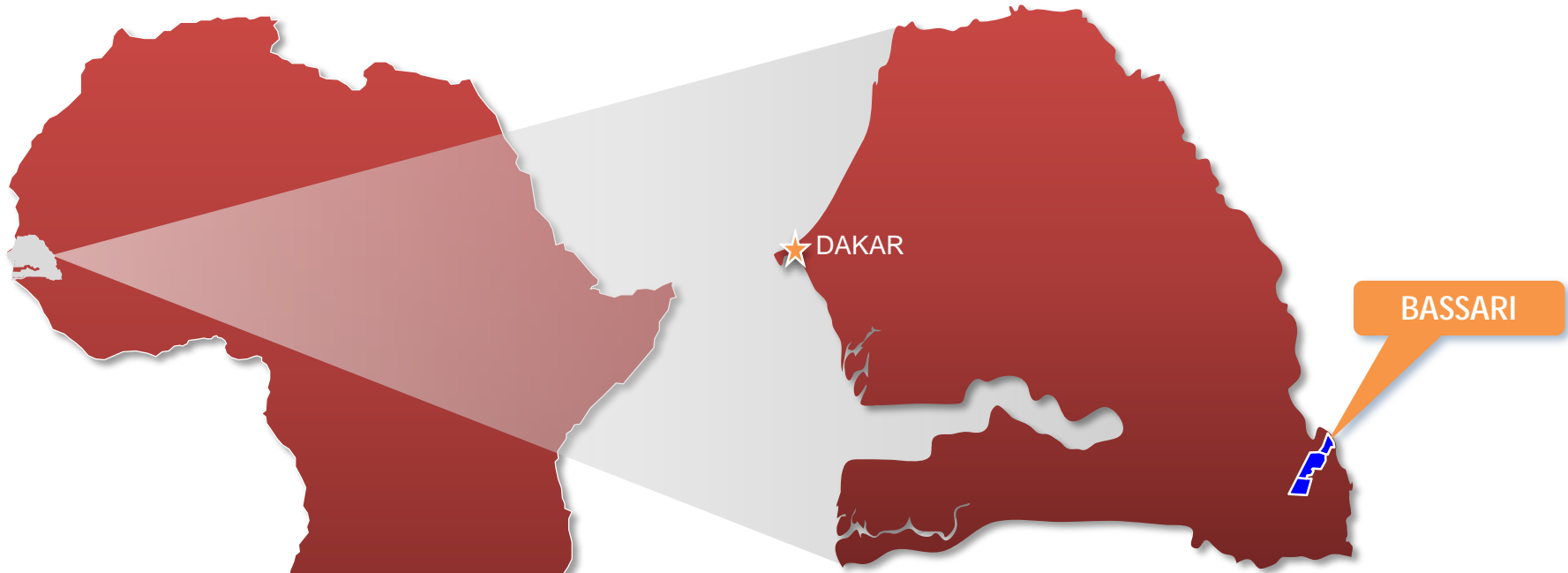
Jim Shanahan, Site Manager

Key Features



- ü JORC resources over 580,000 ounces of gold in Australian projects
- ü Project Development Plan for Hargraves Gold Project lodged with NSW DTI-R&E
- ü Hill End Gold Project upside potential with shallow wide zones at Reward and Mares Nest
- ü Exploring new prospects on existing tenements in New South Wales
- ü Interest in Bassari Resources Limited (ASX:BSR)
- ü BSR acquisition more than doubled in value
- ü Board and Management strong experience in acquisition, exploration, development and operations

BASSARI IN SENEGAL



- On the road to high grade gold production
- Strategic landholding in world class gold province
- Strong Board with development credentials
- Operating experience in Senegal

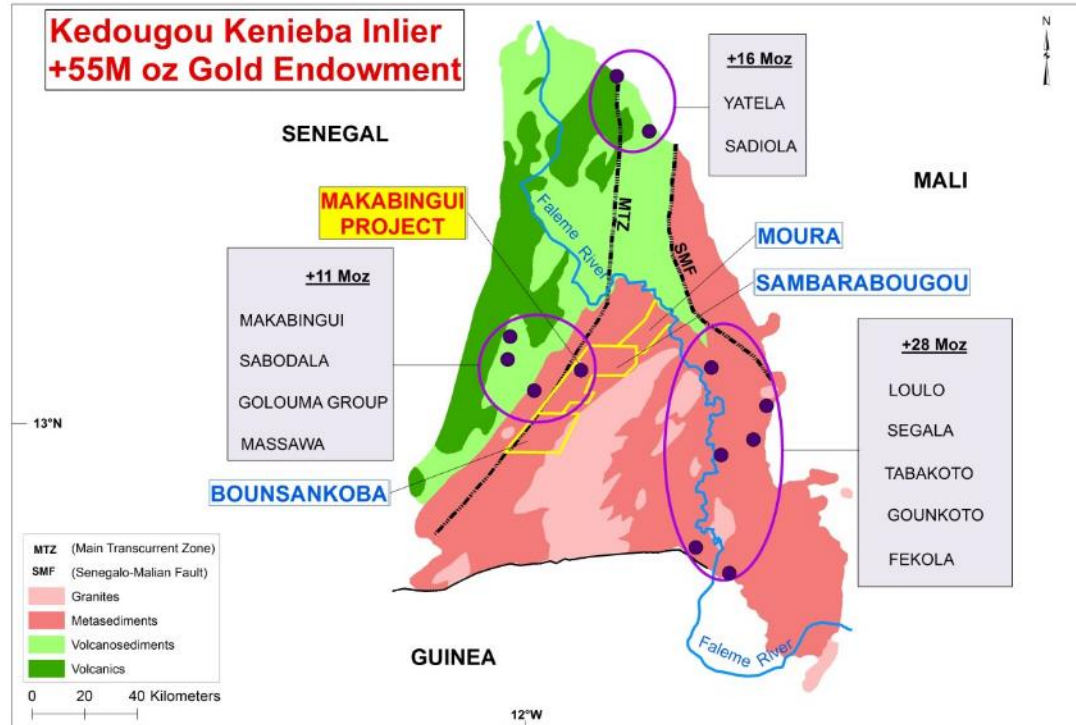
BASSARI's MAKABINGUI GOLD PROJECT

Outstanding Open Pit Feasibility Study Results

Average annualised gold production	~ 50,000 oz per annum
High head grade to mill	> 5.6g/t gold
Low capital requirement, existing plant / infrastructure	~ US\$12M
Low operating cost (C1)	US\$683 per oz
Initial cash flow over three years	US\$88M
Project NPV (8%)	US\$63M
IRR	404%
Payback period	less than 12 months
High processing recovery	95%
US\$1200/oz gold price	

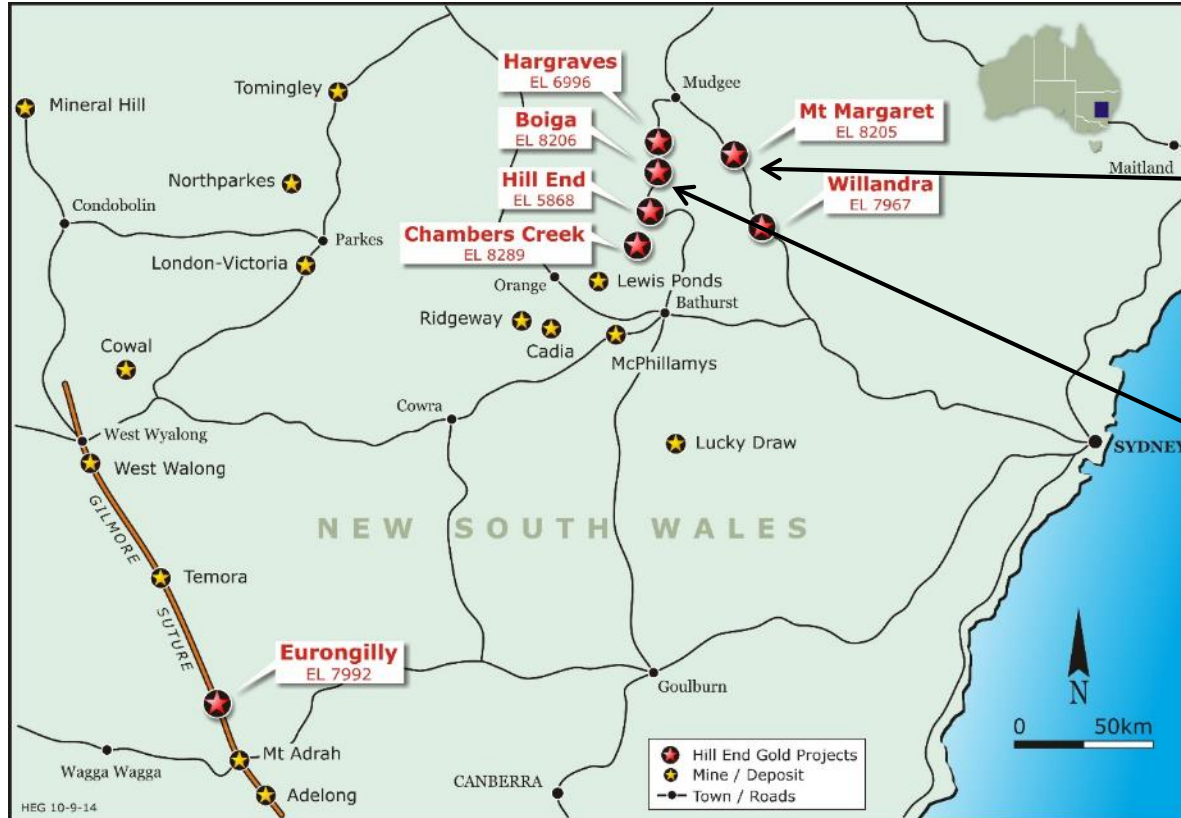
Permitting and debt funding negotiations underway

MAKABINGUI REGIONAL GEOLOGY



1moz resource, low cost/high grade project, 80km of gold mineralisation

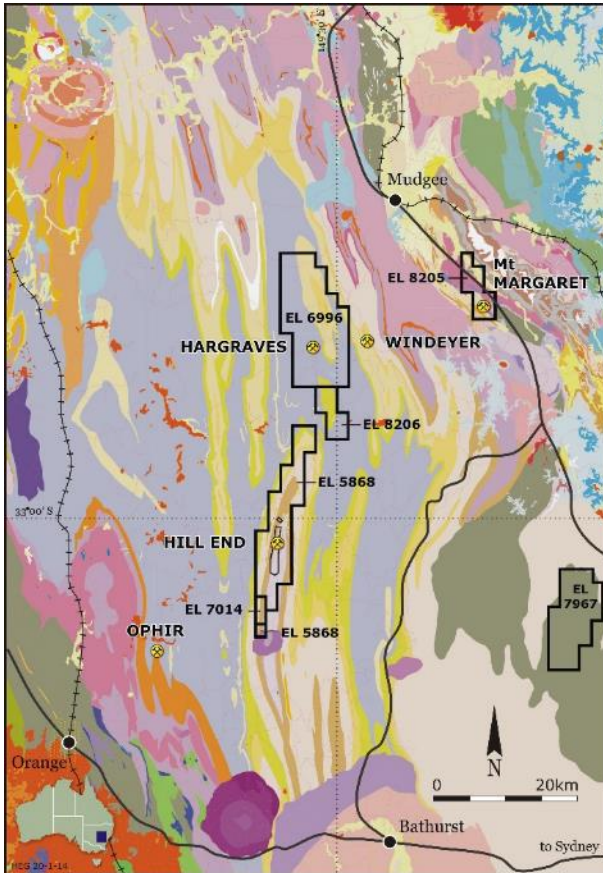
AUSTRALIAN PROJECT LOCATION



New Licences:

- EL 8205 (Mt Margaret) - 26 km²
 - Ø Eastern edge of the Hill End Trough
 - Ø Au-Cu (VMS) and Au (epithermal)
- EL 8206 (Boiga) - 23 km²
 - Ø Southern extension of Hargraves line-of-reef

CENTRAL NSW PROJECTS



Hargraves

- Ø Big Nugget Hill project development
- Ø Meroo, Tuckers Hill and Blue Spec prospects

Hill End

- Ø Reward Gold Mine shallow resource extensions
- Ø Mares Nest wide high grade mineralisation at surface
- Ø Chambers Creek tenement expansion over workings

Mt Margaret

- Ø New prospect with gold and lead/copper

RESOURCES*



		Tonnes	Grade g/t gold	Contained gold oz
Hargraves				
Big Nugget Hill	Indicated	1,262,000	3.5	143,000
	Inferred	1,594,000	2.0	102,000
	Sub-total	2,856,000	2.7	245,000
Hill End				
Hawkins Hill – Reward	Measured	77,400	11.3	28,100
	Indicated	180,400	6.5	37,700
	Inferred	642,200	8.8	181,000
	Sub-total	900,000	8.6	246,800
Red Hill	Inferred	849,000	3.3	89,200
Total Hill End and Hargraves	Total	4,605,000	3.9	581,000

*JORC 2004 compliant as at April 2013

Numbers include insignificant rounding errors

Cutoff grades

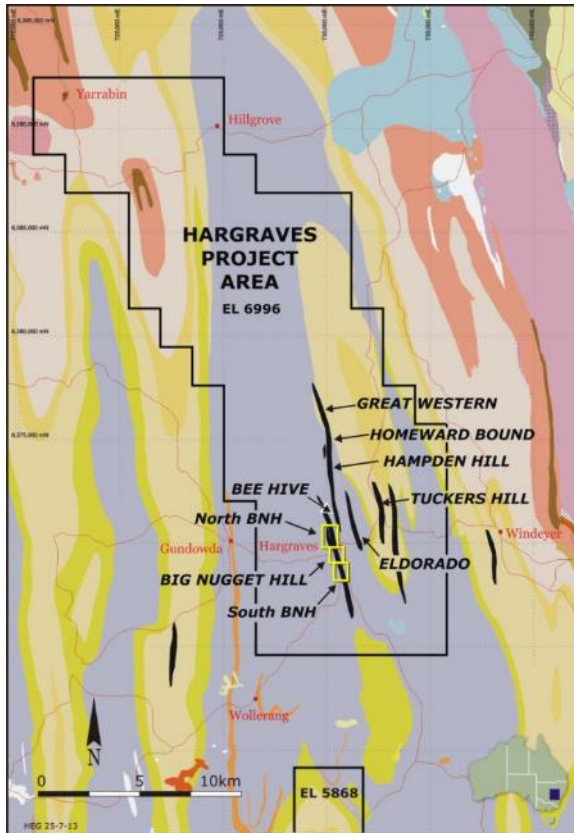
Big Nugget Hill
Reward

0.5 g/t gold per block and inverse distance squared grade interpolation.
1 g/t gold over minimum horizontal width of 1.1 metre and an inverse
distance squared grade interpolation.

Red Hill

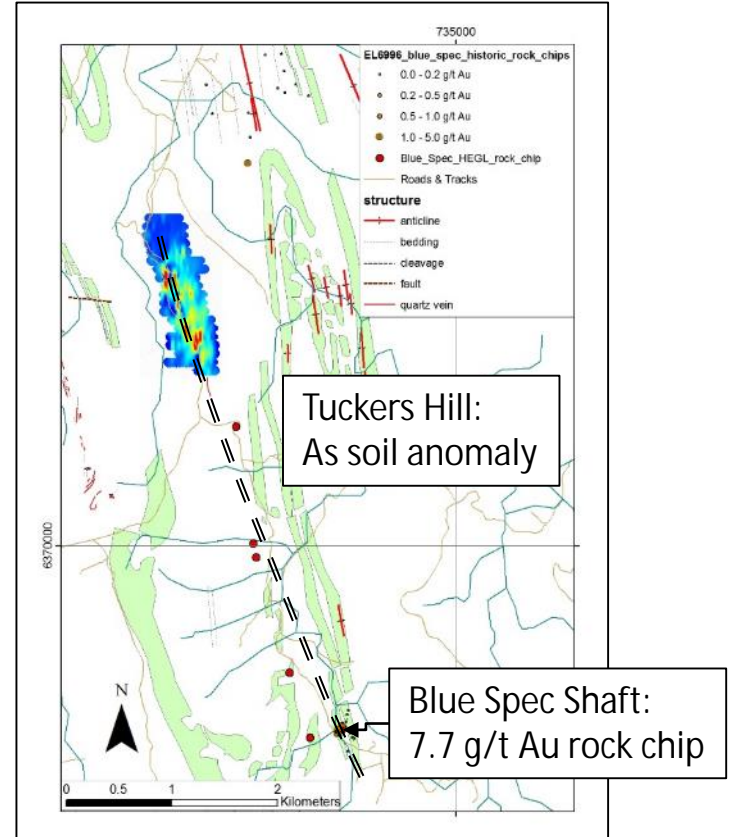
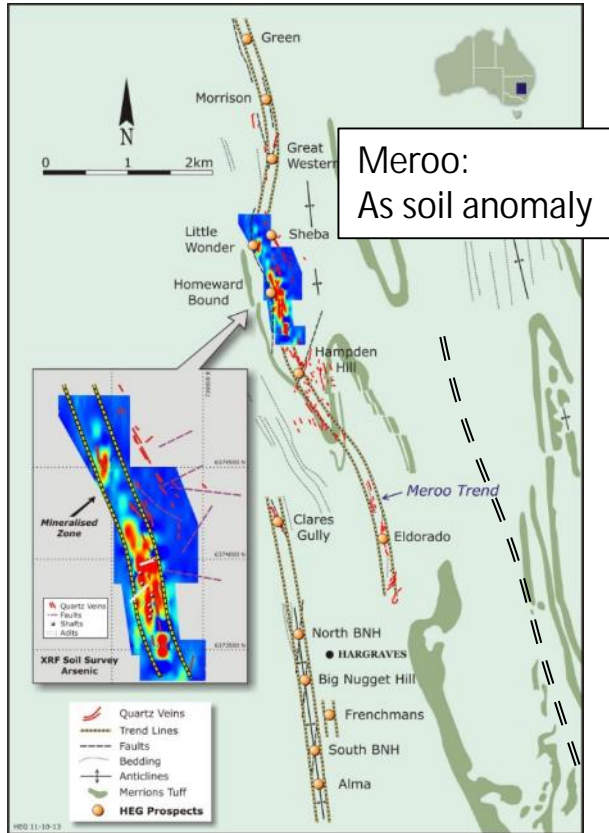
1 g/t gold over minimum horizontal width of 0.8 metre.

HARGRAVES GOLD PROJECT (100%)



- ü Indicated and Inferred resource optimised to two open pits (Central & South)
- ü Potential for 100,000 oz gold recovered over four years
- ü Base case gold price of A\$1,450/oz
- ü Production rate of 300,000 tpa
- ü 94% average gold recovery to gravity
- ü Possible extensions: North cut-back, Southern extension, Satellite deposits
- ü Conceptual Project Development Plan accepted
- ü Funding for FS, EIS and approvals

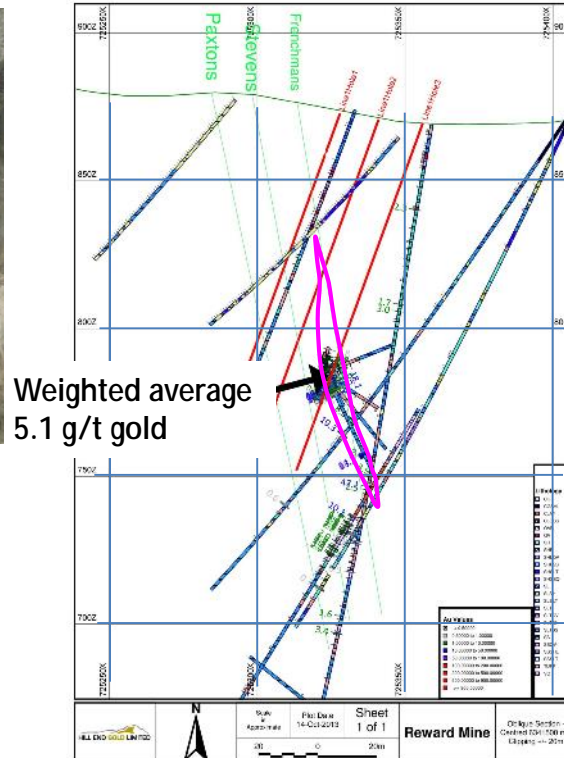
HARGRAVES REGIONAL EXPLORATION HILL END GOLD LIMITED



HILL END GOLD PROJECT



Section 1,500N



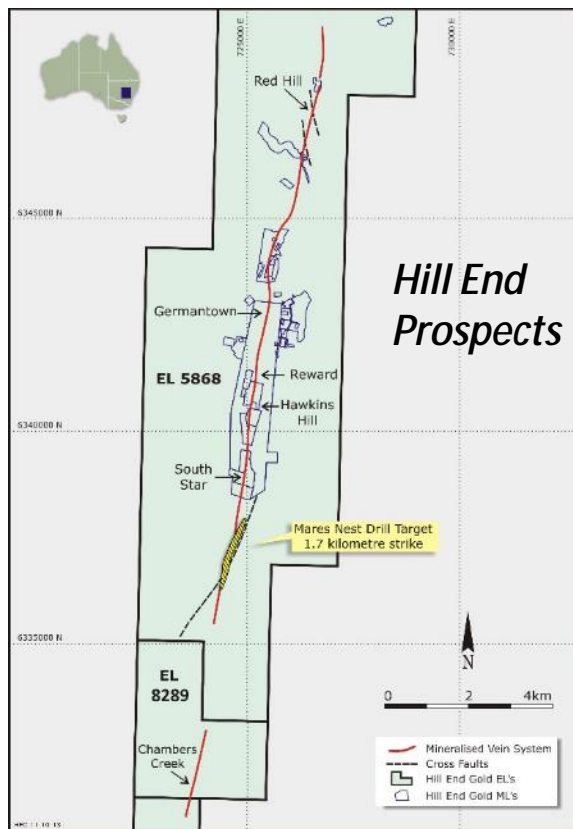
- Ø Previously accessed zones up to 24m wide
- Ø Known strike length of 500m with few drill holes

- Ø Targeting near surface zones
- Ø Potential for mechanised mining

Previous drill intersections:

COV021	4.16 m at 4.1 g/t
COV020	7.81 m at 5.5 g/t
HHUG083	7.05 m at 11.1 g/t
HHUG082	5.52 m at 7.6 g/t

HILL END REGIONAL EXPLORATION



Red Hill (min 85%):

- ü Updated geological model ready for resource update and scoping study

Mares Nest (100%):

- ü Drill ready wide target zone of 1.7km strike
- ü Recent channel samples: 1 m at 9.3 g/t, 1m at 8.6 g/t and 1m at 3.2 g/t over 100m strike

Chambers Creek (100%):

- ü Licence extended (now EL 8289)
- ü Mapping and sampling to establish drill targets
- ü Multiple assays from 8-10 kg samples indicate nuggetty gold in laminated, low sulphide veins, similar to HH-R