



HILL END GOLD LIMITED

ACN 072 692 365

Hargraves BNH wide high grade intersection

18 August 2008

ASX Code : HEG, HEGO, HEOB

Further excellent results have been received in the diamonds drilling program on the BNH deposit at Hargraves. Final assays for diamond drill hole HGD13, which is located 25 metres to the south of the previously announced HGD12 drill hole, are an average of 4.2g/t gold over a down hole interval of 75 metres (36 metres true width) from 22 metres below surface. The intersection included individual veins of 722.1g/t gold over 0.20 metre and 609.7g/t gold over 0.18 metre, which were part of a zone averaging 19.98g/t gold over 14.22 metres downhole (6 metres true width).

Three zones of high grade gold mineralisation were identified within the 75 metre interval.

The current drilling program indicates that the BNH deposit may have significant depth extent and strike continuity, perhaps over 1,000 metres along strike and to a depth of at least 400 metres. The bedded quartz veins containing gold mineralisation, on both limbs of the anticline, are similar to the Hawkins Hill – Reward vein sets and may have a down dip extent of 50 metres or more.

Results are awaited for the eight remaining drill holes in the current Hargraves program and a resource estimate for the BNH deposit has commenced.

The 100% owned Hargraves tenement (EL6996) is adjacent to the Hill End tenements to the north and the initial BNH target is located approximately 35 kilometres to the north of the town of Hill End. The Hargraves goldfield to the south, north and at depth remains to be tested as do less well known but similar deposits. Hill End Gold Limited is in the process of making application for a Mining Lease over the area surrounding Big Nugget Hill.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and is a full-time geological contractor for the company. Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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Attached : Final assay results for diamond drill hole HGD13

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Final Assay results for Hargraves diamond drill hole HGD13

Hole Number	MGA Easting	MGA Northing	Dip	Azimuth MGA	Total Depth (m)	From (m)	To (m)	Interval (m)	Assay g/t Au	
HGD13	730480	6369772	-74	270	98.1	22.40	23.10	0.70	14.59	
						26.60	26.90	0.30	3.67	
						26.90	27.10	0.20	2.95	
						27.10	27.35	0.25	3.96	
						Interval average	22.40	27.35	4.94	2.61
						40.90	41.10	0.20	722.10	
						46.35	46.55	0.20	8.19	
						50.10	50.35	0.25	10.90	
						50.35	50.53	0.18	609.65	
						54.55	54.85	0.30	84.04	
						54.85	55.12	0.27	1.40	
						Interval average	40.90	55.12	14.22	19.98
						66.20	66.42	0.22	16.13	
						66.90	67.01	0.11	17.05	
						75.10	75.40	0.30	12.70	
						86.45	86.82	0.37	2.34	
						88.60	88.80	0.20	10.55	
						89.70	89.95	0.25	1.95	
						95.52	95.68	0.16	4.94	
96.06	96.20	0.14	15.69							
97.50	97.60	0.10	16.84							
Interval average	66.20	97.60	31.4	0.55						
Total Interval average	22.40	97.60	75.2	4.2						

Samples are taken from half HG3 diamond core.

Gold content estimation by Accelerated Cyanide Leach Technique (Leachwell) by SGS Townsville, Queensland, Australia.

Only assay values above 1 g/tAu have been shown.