



HILL END GOLD LIMITED

ACN 072 692 365

Hill End update

11 May 2009

ASX Code : HEG, HEGOB

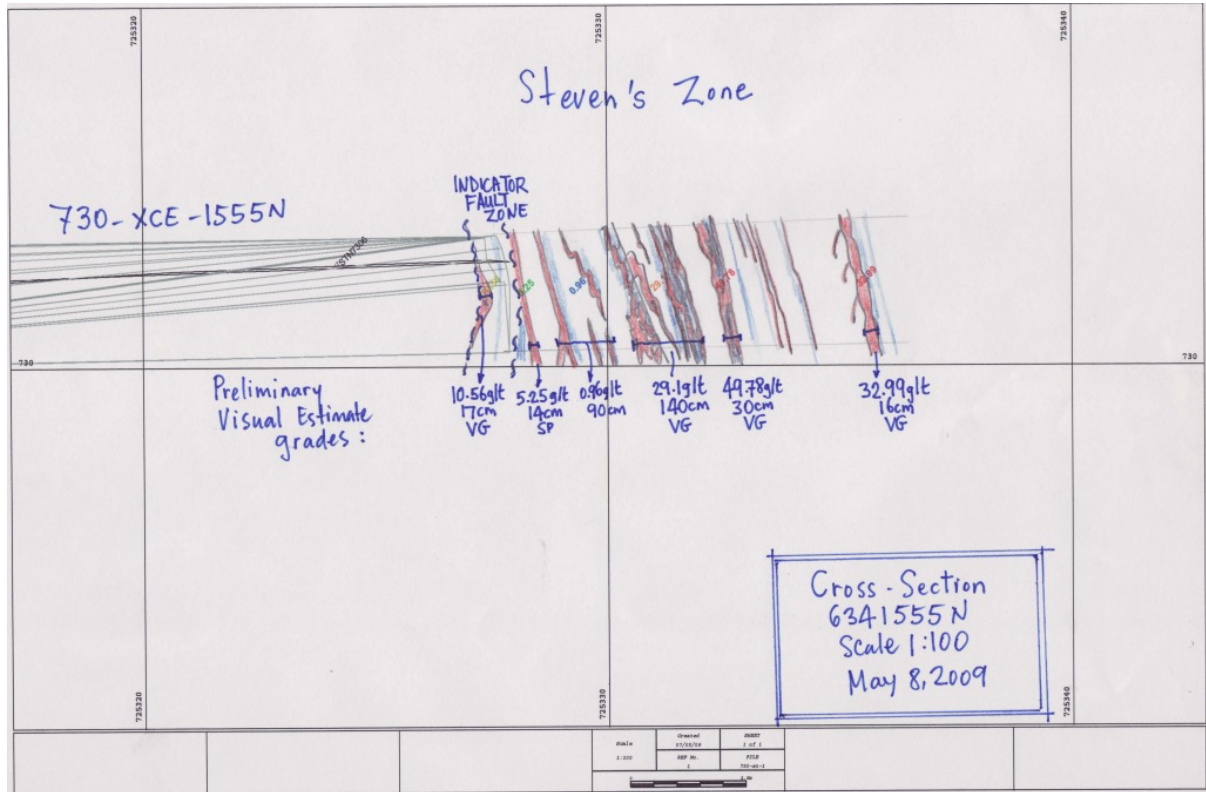
- Numerous high grade / wide vein sets have been identified in the upper levels of the Reward area that are not yet included in the resource.
- Significant increase in Reward resource potential expected from compilation of historical mining information and upper level drillhole data.
- Wide high grade Steven's vein set intersected in Reward 732 level crosscut of 8.5 metres width at a nominal 8g/t gold.
- Historical Frenchman's bulk sampling results indicate potential for much larger resource than expected since it was left unmined at ~15g/t over 5 metre widths.
- Restart of 640 north drive intersects new high grade M1 mineralisation at 1625N.
- Plant modifications under consideration for significant increase in capacity.

As previously advised, the 2008 Reward resource estimate of 159,000 tonnes at 17g/t gold is only a partial estimate of the expected resource that will be delineated in the Hawkins Hill – Reward deposit and the current mining activity is scoping out the resource size. A recent review of the resource potential in the upper levels of the Reward shaft and the old workings above has identified numerous high grade vein sets that were not mined up to 1919, when historical mining ceased, and were not drilled in the 2008 resource drilling program.

When mining ceased in 1919 following a labour dispute, much was left unmined in the Reward area, particularly material that was less than approximately 15g/t. Old records have noted that of the Reward upper level vein sets (Hangingwall zone), including the Steven's, Calcite, Frenchman's and Rowleys vein sets, only Rowleys has been extensively mined above 785 level to the north of the old Exhibition shaft (50 metres north of Reward). Almost none of the other vein sets have been mined below the 785 level, although historical reports of the unmined Frenchman's vein set at and below the 785 level include 1,500 tonnes at 20g/t gold over 9 metres width from 732 level, 700 tonnes at 11g/t gold over 4.9 metres width from 785 level and an intersection on the 755 level of 26g/t gold over a 4 metre width.

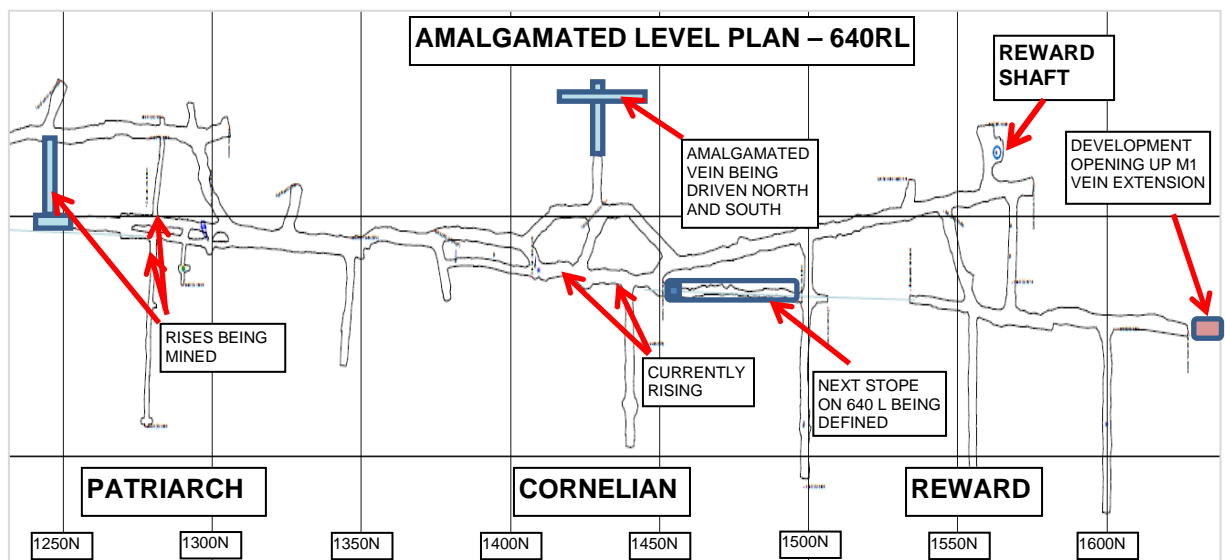
The Reward shaft development has started to open up the upper levels in the Hangingwall zone and the Steven's vein set has been crosscut on the 732 level with excellent results. The Steven's intersection in the 1555N crosscut is 8.5 metres averaging 8g/t gold from the initial

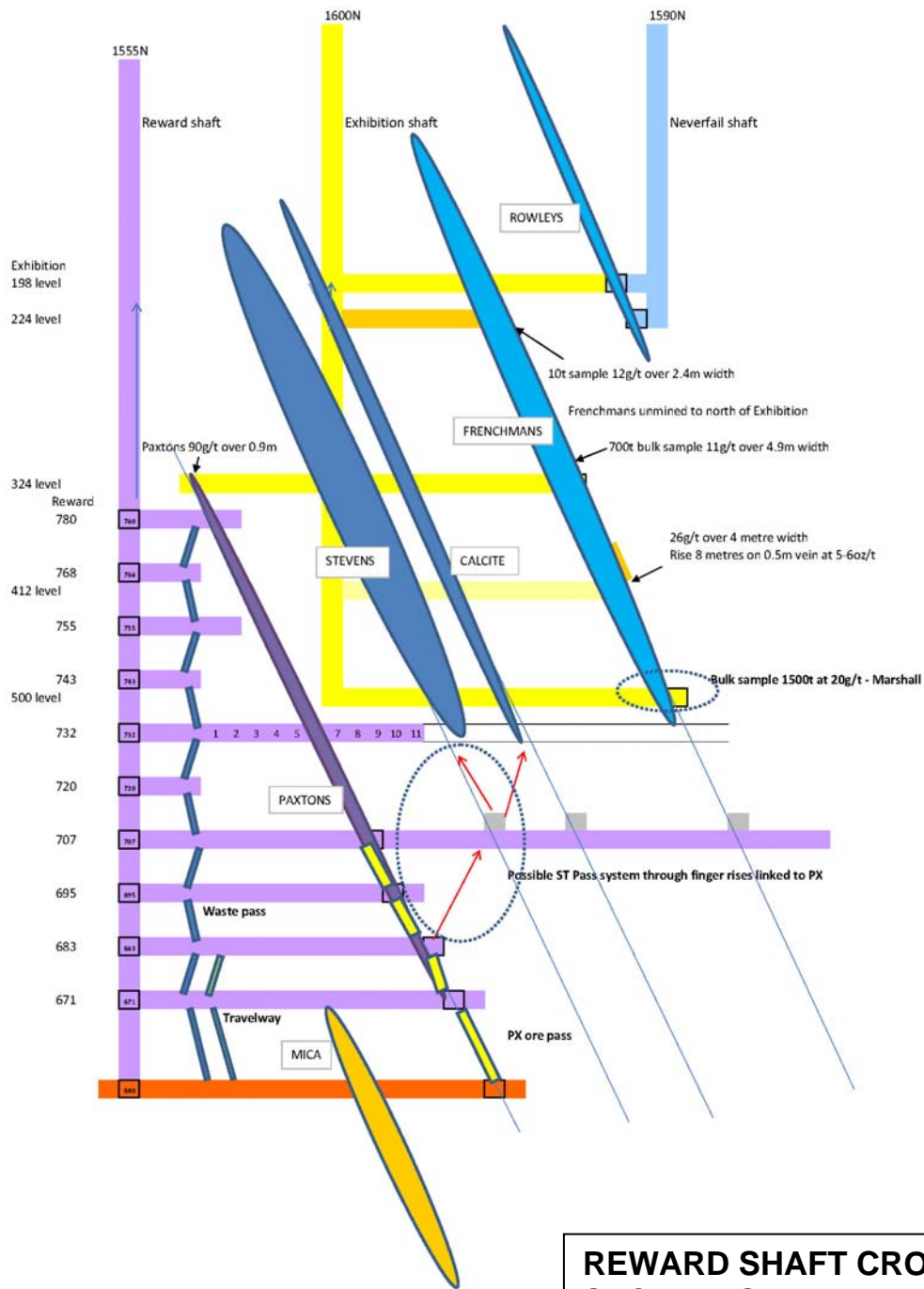
estimate of the face sample wave table concentrate including the Calcite vein located three metres in the hangingwall.



The 732 crosscut is to continue driving to the east to intersect the Frenchman's vein set and current diamond drilling from the 707 level is to fix the base of the Steven's vein set for production rising and driving to commence

On the 640 level, development has restarted to the north of the Reward shaft position and is now opening up the northern high grade zone of the Mica vein set. This was identified in surface drilling and is included in the 2008 resource, however recent interpretation and sampling confirmed the high grade extension of the M1 vein at the end of the 640 drive and development has now advanced ten metres to 1635N on the M1 vein in very good mineralisation, which appears to become more abundant as we advance to the north.





REWARD SHAFT CROSS SECTION SHOWING VEIN SETS

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Philip Bruce. Mr Bruce is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Bruce consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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