



HILL END GOLD LIMITED

ACN 072 692 365

Hill End resource update

17 September 2009

ASX Code : HEG, HEGOB

- Recent drilling and development results from Hawkins Hill – Reward have been included into a provisional resources estimate which now totals 700,000 tonnes at 10g/t gold containing 228,000 ounces.
- This estimate includes the Patriarch wide zone as individual but does not include known extensions of the Hawkins Hill – Reward deposit along strike and down dip.
- Planning for the expansion of the Hill End Gold Project at a proposed production rate of 40,000 ounces per year to commence next year is underway.
- Potential extensions of the Hawkins Hill – Reward deposit and Red Hill (inferred resource 90,000 ounces) are under review for inclusion into the expanded plant.
- Drilling at Hargraves to outline a maiden resource on the Big Nugget Hill zone commences this week.
- Based on previous production and our increasing understanding of the gold mineralisation in the Hill End – Hargraves system it is believed that the potential scope of the expanded Hill - Hargraves Project is of the order of 4 – 5 million ounces.

The Hawkins Hill – Reward provisional resource estimate is based on two main sources of data. The first is a block model calculated resource which has a 96% reconciliation compared to gold production to the end of June 2009 and resource categories of measured, indicated and inferred resources are estimated. The second data set used to estimate inferred resources only is based on our understanding of the controls of the gold mineralisation in the deposit and extrapolation of resources from previous workings in areas of low drilling information.

The current estimate includes only those areas which have provided drilling or development data and some areas adjacent to old workings within a strike length of 750 metres and depth of 300 metres below surface, however the deposit continues along strike and at depth. The previously announced 5,000 metre underground drilling program is only partially complete and accelerated drilling and development is underway to increase the resources over time.

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The block model estimate is based on a cutoff grade of 2g/t gold over a minimum vein set width of 1.1 metres and an inverse distance squared gold grade influence.

PROVISIONAL RESOURCES SEPTEMBER 2009

| | TOTAL | Tonnes⁽¹⁾ | Grade⁽²⁾ g/tAu | Contained⁽³⁾ gold oz |
|---|------------------|-----------------------------|--------------------------------------|--|
| REWARD – HAWKINS HILL DEPOSIT | | | | |
| Development / drilling model | Measured | 40,000 | 16.3 | 20,700 |
| | Indicated | 46,000 | 9.3 | 13,600 |
| | Inferred | 246,000 | 7.3 | 57,700 |
| | sub-total | 332,000 | 8.6 | 92,000 |
| <hr/> | | | | |
| Extrapolated workings model | sub-total | 369,000 | 11.4 | 135,800 |
| <hr/> | | | | |
| Total REWARD – HAWKINS HILL to date | | 701,000 | 10.1 | 227,800 |
| <hr/> | | | | |
| Total RED HILL INFERRED RESOURCE to date | sub-total | 849,000 | 3.3 | 89,200 |
| <hr/> | | | | |
| TOTAL HILL END AREA (not including HARGRAVES) | | 1,550,000 | 6.4 | 317,000 |

⁽¹⁾Tonnage figures are rounded to nearest 1000.

⁽²⁾Grade figures are rounded to the nearest 0.1.

⁽³⁾Contained gold figures rounded to the nearest 100.

Attribution

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mike Quayle and Philip Bruce. Mr Quayle is a Member of The Australian Institute of Geoscientists and Mr Bruce is Fellow of the Australasian Institute of Mining and Metallurgy. Both Mr Quayle and Mr Bruce have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (The JORC Code). Mr Quayle and Mr Bruce consent to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

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