



HILL END GOLD LIMITED

ACN 072 692 365

Decision in First Tiffany Proceedings

3 May 2010

ASX Code: HEG

On Friday, 30 April 2010 the Supreme Court of New South Wales (Brereton J.) delivered judgment in connection with First Tiffany Resource Corporation's alleged right to a 15% contributing and participating interest in the development of the Hill End project. The Company commenced the proceedings to clarify the title position on 31 October 2005.

It was held that First Tiffany Resource Corporation has had a 15% free carried interest with the right to maintain such interest by contributing pro rata to costs in the development of the Hill End project upon receipt of an economic feasibility study demonstrating viability.

The decision confirms the Company's 85% ownership of the Hill End tenements encompassed by the area of the previous EL2037, which covered the area from the Turon River in the south to Red Hill in the north.

The Company is taking legal advice in respect of this matter.

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