



HILL END GOLD LIMITED

ACN 072 692 365

The Manager

21 October 2010

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

ASX: HEG

Attention: Mr Joel Farina

Placement

Hill End Gold Limited is pleased to announce that it has raised \$2,795,000 through a placement of shares and options. The placement was co-managed by Foster Stockbroking Pty Ltd and Martin Place Securities Pty Ltd to sophisticated and professional investors via the issue of 28,511,111 shares at \$0.09 per Share plus 14,255,555 attaching Options, and an issue to Directors of 2,544,444 shares and 1,272,222 options, which is subject to shareholder approval. The Options are exercisable at 15 cents per share and expire 28 February 2012.

The Company strategy is to increase resources at the Hargraves and Hill End Projects from a combined 567,500 ounces of gold to over one million ounces. These funds will be used to continue the Company's exploration programs and for working capital. The next drilling program at Hargraves is planned for early November 2010.

Notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth)

In accordance with the requirements with the section 708A(5)(e) of the Corporations Act 2001 (Cth) ('the Act') under which this notice is given, the Company confirms that:

- 1 The Company issued the Shares and Options without disclosure to the investors under Part 6D.2 of the Act.
- 2 As at the date of this notice, the Company has complied with:
 - 2.1 the provisions of Chapter 2M of the Act as they apply to the Company; and
 - 2.2 section 674 of the Act.
- 3 As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the ordinary shares of the Company,

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

Yours faithfully



Philip Bruce
Managing Director

For further information: Philip Bruce 0412 409555