

Hill End Gold Limited
 Analysis of Holdings as at 10-07-2003

Security Classes	Holdings Ranges	Holders	Total Units	%
Options - 30-6-05 @ 25c - ESCROW 24 Months	1 - 1,000	0	-	0
Options - 30-6-05 @ 25c - ESCROW 12 Months	1,001 - 5,000	209	1,040,000	10.949
Options - 30-6-05 @ 25c	5,001 - 9,999	47	343,500	3.616
	10,000 - 100,000	207	4,766,026	50.178
	100,001 - 99,999,999,999	12	3,348,702	35.256
Totals		475	9,498,228	100