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WIDE ZONE OF GOLD MINERALISATION AT THE RED HILL PROSPECT

- Recent surface exploration and compilation of previous data has identified a wide zone of gold mineralisation at the Red Hill Prospect located on EL5868 approximately five kilometres to the north of Hawkins Hill / Reward project area.
- Shallow reverse circulation drilling by BHP during the late 1980's intersected oxidised gold mineralisation between surface and a depth of 50 metres at the southern end of the old Red Hill Workings which were active in the 1870s – major shafts and stopes are scattered over an area some 100 metres wide and 1000 metres long. Recent interpretation of the drill results indicates potential for significant near-surface low grade gold mineralisation.
- One zone striking north-south which was outlined by the BHP drilling is interpreted to be of the order of 20 metres wide and grading up to 2g/t. The gold mineralisation is associated with a zone of sheeted, stockworked and bedding-conformable high-grade quartz veins which were mined in shallow workings over an area of 450 metres along strike and 100 metres across. The zone is open to the north and south.
- During the 1980's, diamond drilling at 100 metre intervals along strike in the northern section of the Red Hill Workings intersected down dip projections of surface workings at depths generally in excess of 100 metres. Some high-grade assays were intersected in quartz calcite-chlorite veins with the maximum grade intersected being 117.75 g/t over 0.11 metres. Near surface mineralisation has not been adequately tested by drilling in this area.
- Further surface exploration will be undertaken over the entire Red Hill Prospect to target an infill and extension drilling program to commence in the near future.

The Hill End Project

Hill End is located approximately 60 kilometres north-west of Bathurst, New South Wales.

The original Hawkins Hill operations mined a multiple-lode high-grade gold deposit of about 400 metres in strike and 200 metres in dip length. It has been estimated that bulk mining of the middle lodes in the original Hawkins Hill deposit would have produced some 3 million tonnes at 10 g/t containing over 1 million ounces. The lodes are very continuous with strong wall rock and no water problems. The Hawkins Hill deposit was partially mined historically with additional high-grade gold zones likely to be found.

The Company discovered a new high-grade gold zone in the Reward area located 400 metres north of the Hawkins Hill deposit. The new Reward zone is interpreted to be a geological repeat of the Hawkins Hill deposit.

Cashflow from gold production is planned to commence early in 2004 with the re-opening of the Hawkins Hill deposit then from development along the line of lode towards the Reward area

Yours faithfully
Hill End Gold Limited

Graham Reveleigh
Managing Director