
Placement of shares

20 September 2004

**ASX Code : HEG
HEGO**

Hill End Gold Limited ('Hill End') advises that it intends to place 5 million ordinary fully paid shares at an issue price of \$0.10 per share through WHI Securities as an excluded offer pursuant to Section 708 of the Corporations Act.

The placement will raise a gross amount of \$0.5 million for pre-development funding and working capital for the Hill End underground project which is targeting a potentially large gold deposit below the historical Hawkins Hill and Reward operations.

A General Meeting for shareholders will be held to ratify the previous placement of shares and approve the current issue of shares in this placement so as to satisfy the requirements of ASX Listing Rule 7.1. The securities issued under this placement will rank parri passu with existing shares from the date of allotment



Philip Bruce
Managing Director

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