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**Gold recovered from new plant.
Excellent exploration results.**

6 April 2004

**HEG
HEGO**

Gold recovered

Commissioning of the Hawkins Hill – Reward project gold processing plant at Hill End, NSW, has provided the first recovery of gold from Hawkins Hill by a public company for over 80 years. The plant has been wet commissioned using stope backfill cleared from the Hawkins Hill workings. Gold was recovered by the gravity plant as a coarse gold concentrate.

The plant will continue to recover gold from parcels of material from Hawkins Hill and the underground development to Reward while delineating the size and scope of the potentially large gold resources in these two areas.

Gold recovered from this bulk sampling exercise is expected to increase over the next twelve months.

Excellent exploration results from Red Hill project drilling

Preliminary gold assay results have been received for the first 15 holes from the Red Hill project area, which is a part of the recent 56 hole shallow oxide drilling program. The results received to date are attached with the better intersections being:-

RC32 ▪ 2.44g/t over 30 metres (from surface), including 4.60g/t over 13 metres and

RC39 ▪ 1.62g/t over 61 metres (from surface), including 12.69g/t over 4 metres.

The Red Hill project contains shallow oxide gold mineralisation along a zone of old workings some 2.5 kilometres in strike extent and up to 150 metres wide. Holes RC32 and RC39 are 450 metres apart along strike with strong mineralisation indicated in the intervening holes. The Red Hill area has the potential for open pit mining which may be developed with a CIL-type processing plant as a separate operation from the Hawkins Hill – Reward operation.

Assay results for RC32 are from the ‘1kg screen fire assay’ technique, which is used for final assays, while assays for RC39 and other drillholes in the attached results are preliminary assays from the ‘50g fire assay’ technique. Assaying is undertaken by ALS Chemex a NATA-registered laboratory. A pronounced ‘nugget effect’ is noted with the coarse gold mineralisation and final assays are showing an approximate 50% upgrade over preliminary assays. Final assays will be announced as available.

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Hill End Gold Reverse Circulation Drilling Assay Results

(+1g/t high grade results and +0.2g/t COG intervals*, to be screen fire assayed)

Preliminary 50g fire assay results

Hole No (EOH)	Approx Location	Metreage (m)	Interval (m)	Gold Assay (g/tAu)
RC 29 (75m)	20300N 10080E	-	-	<1.0
RC 30 (75m)	19975N 10060E	-	-	<1.0
RC 31 (108m)	19980N 10100E	31-45*	14	0.29
		incl. 35-36	1	1.26
		74-75	1	28.7 (0.09 check assay)
		69-96*	27	0.70
		incl. 91-92	1	1.13
		100-101	1	1.74
RC 32 (75m)	19750N 10100E	0-29*	29	1.67
		incl. 6-8	2	1.91
		incl. 10-11	1	5.1
		incl. 12-15	4	3.82
		incl. 17-18	1	2.08
		incl. 19-24	5	3.18

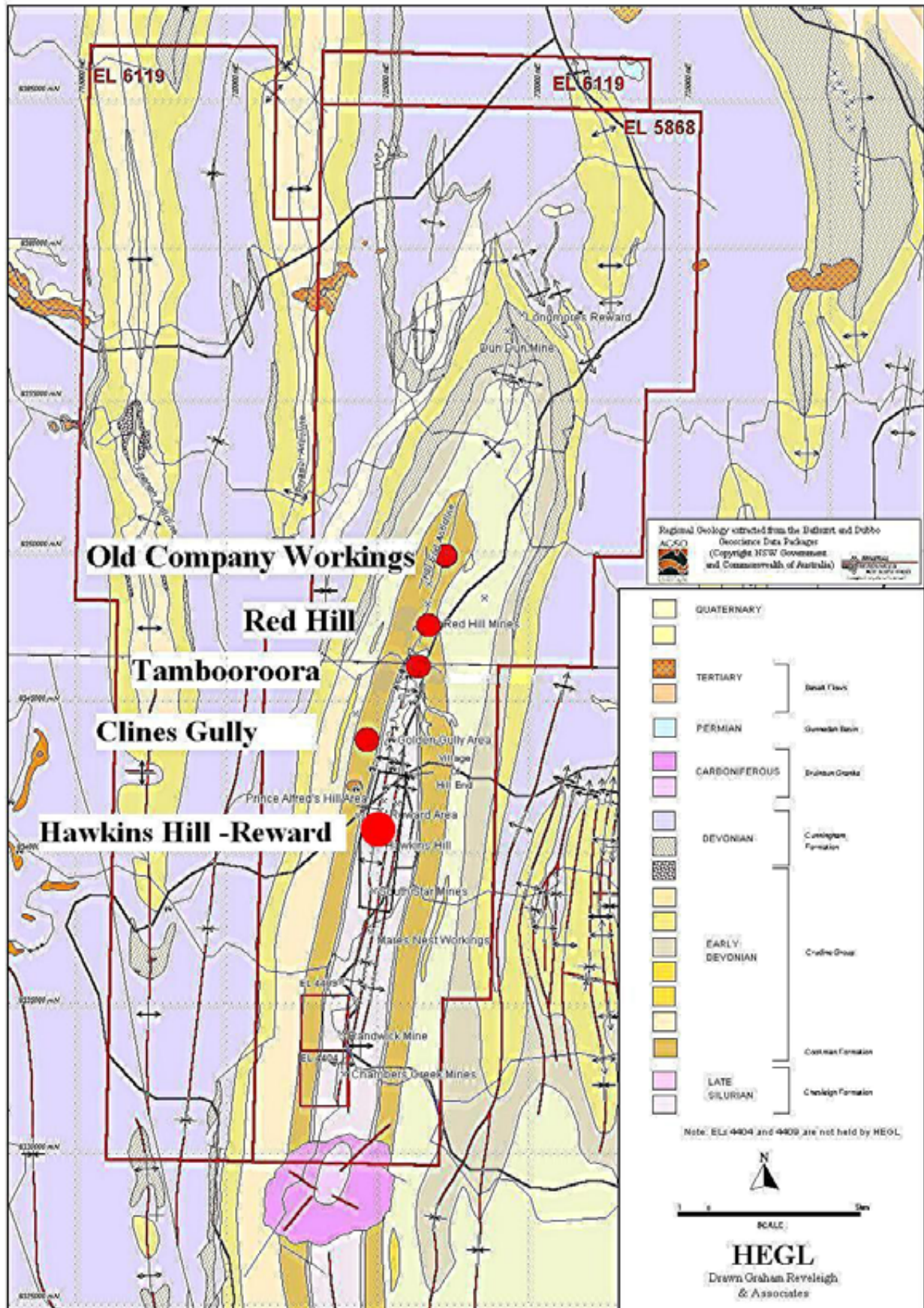
Final 1kg screen fire assay results

RC 32 (75m)	19750N 10100E	0-30	30	2.44
		incl. 4-5	1	2.17
		incl. 6-7	1	1.57
		incl. 12-25	13	4.60
		incl. 27-28	1	2.49

Preliminary 50g fire assay results (continued)

RC 33 (63m)	19350N 10107E	22-23	1	1.83
RC 34 (68m)	19207N 10125E	1-23*	22	0.70
		incl. 3-4	1	10.0
		incl. 22-23	1	1.09
		33-39*	6	1.13
		incl. 36-38	2	2.73
RC 35 (68m)	19210N 10150E	25-30*	5	0.26
		62-68*	6	1.54
		incl. 63-65	2	4.29
RC 36 (67m)	19250N 10115E	0-15*	15	0.49
		incl. 0-2	2	1.63
		incl. 14-15	1	1.99
		23-24	1	5.10
		62-63	1	1.15
RC 37 (64m)	19250N 10150E	0-44*	44	0.42
		incl. 0-1	1	4.15
		incl. 27-28	1	7.18 (0.95 check assay)
		incl. 34-35	1	4.31 (1.37 check assay)
		incl. 43-44	1	1.26
RC 38 (75m)	19300N 10110E	3-18*	15	0.58
		incl. 3-4	1	1.24
		incl. 16-17	1	8.44 (3.99 check assay)
RC 39 (76m)	19300N 10150E	15-76*	61	1.62
		incl. 16-18	2	2.64
		incl. 21-22	1	1.36
		incl. 23-24	1	1.29
		incl. 36-37	1	1.20 (1.15 check assay)
		incl. 40-44	4	12.79
		incl. 50-51	1	1.78 (0.63 duplicate assay)
		incl. 56-58	2	1.43
		incl. 60-61	1	2.14
		incl. 73-74	1	11.90
		incl. 75-76	1	5.68
RC 40 (80m)	19350N 10150E	44-45	1	7.0
		55-80*	25	1.38
		incl. 55-56	1	17.85 (25.1 check assay)
		incl. 60-61	1	2.59
		incl. 66-68	2	2.09
		incl. 77-78	1	1.15
		incl. 79-80	1	1.19 (0.25 duplicate assay)
RC 41 (80m)	19400N 10140E	60-74*	14	0.32
		incl. 60-61	1	2.43
RC 42 (65m)	19410N 10100E	19-20	1	1.17
RC 43 (75m)	19450N 10100E	36-37	1	2.47

Exploration comment and data herein are based on information provided by Mr John Gallo of JNK Exploration Services who has consented to its release in this report in the form and context in which they appear. Mr Gallo is a Fellow of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in the styles of mineralisation being reported on to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves".



HILL END GOLD REGIONAL EXPLORATION LOCATION PLAN