



**Registered Office**  
41 Cavendish Street  
P O Box 92 Earlville QLD 4870  
Phone +61 7 4033 1805  
Fax +61 7 4033 6415

**Sydney Office**  
Phone +61 2 9224 8932

**Hill End Office**  
Phone +61 2 63378343  
Fax + 61 2 63378345

**Website :** [www.hillendgold.com.au](http://www.hillendgold.com.au)  
**Email :** [mining@cairns.net.au](mailto:mining@cairns.net.au)

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## Hill End gold plant construction completed

29 March 2004

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Construction of the gold processing plant at the Amalgamated site at Hill End, NSW, has been completed and the commissioning and recovery of gold from the Hawkins Hill – Reward project is expected to start this week. Initial gold production will be from stope backfill cleared from the Hawkins Hill workings and then from the material produced during driving towards the Reward zone.

Opening Hawkins Hill and Reward will provide access to potentially large gold resources. Gold production from the bulk sampling of material extracted during the access and delineation exercise is expected to increase over the next twelve months.

Redevelopment of the Hawkins Hill area to the line of lode on the Amalgamated level is complete and the redevelopment of the Consolidated level, 90 metres above the Amalgamated level, is well advanced. Development towards the Reward area from the northern end of the Hawkins Hill workings on both the Amalgamated and Consolidated levels will commence in parallel to the Hawkins Hill backfill extraction operations.

The Reward mineralisation is interpreted to be a geological repeat of the rich Hawkins Hill deposit at Hill End, which is part of the gold-rich Lachlan Fold Belt. Redevelopment, driving and shaft re-opening work to reach Reward is expected to be completed during the September 2004 quarter.

Directors advise that the Share Purchase Plan (SPP) has been well supported and that, given the continuing progress made on the project, the SPP is to be extended until 16 April 2004. An application form will be mailed to shareholders to allow those eligible shareholders who have not already participated in the SPP the additional option of paying by credit card and faxing the form directly to the Share Registry.

The Plan entitles eligible shareholders in the Company to invest up to \$5,000 in Hill End Gold Limited at 22 cents per share, free from stamp duty and brokerage.

Further information can be found on the Company's website at [www.hillendgold.com.au](http://www.hillendgold.com.au).

If you have any queries regarding the Share Purchase Plan, please contact Registries Limited on (02) 9279 0677.

**For further information :** Philip Bruce 0412 409555    Graham Reveleigh 02 63378343  
**Media Enquiries :** Suzanne Blake 0414 233500