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**ASX Code : HEG
HEGO**

MEDIA RELEASE - Hill End will Drill Gold Target

29 January 2004

Hill End Gold Limited (ASX:HEG) will drill gold rich area targeting open pit shallow oxide mineralisation.

Hill End situated 60kms north west of Bathurst in NSW is on the Lachlan Fold Belt which is the fastest growing gold producing area in Australia with more than 20 million ounces in new projects under development.

Significant projects in the region include Cadia/Ridgeway, Lewis Ponds, Peak Hill and Northparkes. The Bendigo gold field in Victoria is also in the Lachlan Fold Belt.

Last week Hill End Gold announced that its first gold pour from the Hawkins Hill-Reward Gold Project will start ahead of schedule in March.

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