
Cancellation of Lapsed Options

1 July 2005

**ASX Code: HEG
HEGO**

Cancellation of Lapsed Options

Hill End Gold Limited wishes to advise of the cancellation of 9,515,728 June 30, 2005 Options.

Subsequent to the cancellation Hill End Gold Limited has:

- 52,209,625 ordinary fully paid shares;
- 5,000,000 listed options expiring 30 May 2007;
- 5000,000 unlisted options expiring 30 June 2009;
- 950,000 unlisted employee options expiring 31 August 2006.

Yours faithfully
HILL END GOLD LIMITED

**Kevin Lynn
Company Secretary**