
ASX Code: HEG

ASX ANNOUNCEMENT

29 July 2004

PLACEMENT

The Directors of Hill End Gold Limited (**‘the Company’**) are pleased to announce a placement of \$400,000 from the issue of 5,000,000 ordinary fully paid shares at 8 cents per share and 2,500,000 options exercisable at 15 cents per share, expiring 30 May 2007. The placement was undertaken through Martin Place Securities Pty Ltd. The funds will be used to further the Company’s exploration programme and supplement working capital.

Notice pursuant to section 708A of the Corporations Act 2001

In accordance with the requirements with the section 708A(5)(e) of the Corporations Act 2001(**‘the Act’**)

- 1 The Company issued the placement Shares and Options without disclosure to investors under Part 6D.2 of the Act.
- 2 As at the date of this notice:
 - 2.1 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - 2.2 the Company has complied with section 674 of the Act; and
 - 2.3 there is no excluded information (as defined in section 708A (7) of the Act which is required to be disclosed by the Company.

Dated 29 July 2005

Kevin Lynn
Company Secretary

For further information: Philip Bruce 0412 409555