
Completion of \$3 million Placement

ASX Code: HEG

ASX ANNOUNCEMENT

1 December 2005

PLACEMENT

The Directors of Hill End Gold Limited (**'the Company'**) are pleased to announce the completion of a placement of \$3 million from the issue of 37,500,000 ordinary fully paid shares at 8 cents per share and 37,500,000 options exercisable at 15 cents per share, expiring 31 May 2007. The options issue under this placement was undertaken through a disclosure document dated 28 November 2005.

The funds will be used to further the Company's exploration programme and supplement working capital.

Notice pursuant to section 708A of the Corporations Act 2001

The *Corporations Act 2001* (**'the Act'**) restricts the on-sale of securities without disclosure, unless the sale is exempt under section 708 or 708A. By giving notice, the sale of the above securities will fall within the exemption in section 708A of the Act. The Company in accordance with the requirements with the section 708A (5)(e) of the Act hereby notifies the ASX that:

- 1 The Company issued the placement Shares without disclosure to investors under Part 6D.2 of the Act.
- 2 As at the date of this notice:
 - 2.1 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - 2.2 the Company has complied with section 674 of the Act; and
 - 2.3 there is no excluded information (as defined in section 708A (7) of the Act which is required to be disclosed by the Company.

Dated 1 December 2005

Kevin Lynn
Company Secretary

For further information: Philip Bruce 0412 409555