

**Issue of Bonus Share Options Timetable**

**15 December 2005**

**ASX Code : HEG  
HEGAK  
HEGOA**

Further to the release of the disclosure document on 13 December 2005 regarding the issue of bonus share options (ASX Code HEGOA) ("Issue"), Hill End Gold Limited advises that shares will be quoted on an 'ex' basis tomorrow, 16 December 2005.

The timetable for the Issue is as follows:

<b>Event</b>	<b>Date</b>
Announcement of Offer	28 November 2005
Application for official quotation of New Options made to ASX	13 December 2005
Lodgment of Prospectus with ASIC	13 December 2005
Shares quoted on an "ex" basis by the ASX	16 December 2005
<b>Record Date for determining entitlements</b>	<b>22 December 2005</b>
Prospectus Despatch Date	28 December 2005
Anticipated date for allotment and issue of New Options	28 December 2005
Anticipated despatch of certificates/holding statements for New Options	28 December 2005
Normal trading of Shares and New Options on ASX commences on "T + 3" settlement basis	29 December 2005
Settlement of trades conducted on a "T + 3" basis	4 January 2005

The Directors reserve the right to amend the timetable at their discretion without prior notice, subject to the *Corporations Act 2001* (Cth) and ASX Listing Rules.

Kevin Lynn  
Company Secretary

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