



HILL END GOLD LIMITED

ACN 072 692 365

First Tiffany

22 November 2011

ASX Code : HEG, HEGO, HEGO A

The decision of the Supreme Court of NSW in respect of a 15% carried interest claimed by First Tiffany Resource Corporation in certain tenements in the Hill End area, made last year, was taken to appeal by the Company in an attempt to obtain better clarification of the Company's position.

The appeal decision has now been handed down and means that First Tiffany has a right to obtain a 15% contributing interest, which will only be triggered by the Company providing an 'economic feasibility study'. Failure to contribute will result in forfeiture of this right.

The result is that the Company has a 100% beneficial interest in all its tenements at Hill End, subject to reduction to 85% in respect of certain tenements, if First Tiffany contributes at the 15% level.

Kevin Lynn

Company Secretary

For further information: Philip Bruce 0412 409 555

Hill End Site and Registered Office
4 Bowen Street
Hill End NSW 2850
Phone +612 6337 8343
Fax +612 6337 8345

Sydney Principal Office
3 Spring Street
Sydney NSW 2000
Phone +612 8249 4416
Fax +612 8249 4919

Website: www.hillendgold.com.au
Email: admin@hillendgold.com.au