



ACN 072 692 365

29 February 2012

ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### EXPIRY OF HILL END GOLD LIMITED OPTIONS – 28 FEBRUARY 2012

Hill End Gold Limited wishes to advise that listed Options in the Company (Ticker: HEGO) lapsed 5.00 pm Eastern Standard Summer Time on 28 February 2012.

These Options had an exercise price of 15 cents. Hill End Gold Limited's share price has traded in the range of 2.3 cents to 3.0 cents in the past three months.

Options that not were exercised by 5.00 pm on 28 February 2012 have lapsed and option holders have lost the right under the options to subscribe for shares in the Company at the \$0.15 exercise price.

Given the current market price of HEG is significantly lower than the exercise price of the HEGO options, an option expiry notice was not be mailed to shareholders.

In accordance with paragraph 6.1 of Appendix 6A of the Listing Rules, the Company provides the following additional information:

Date on which quotation of listed options was 28 February 2012

- (1) Market price of fully paid ordinary shares (HEG) \$0.025 - 28 February 2012  
3 month high price (1) \$0.030 - 20 January 2012, 3 February 2012  
3 month low price (1) \$0.023 - 1 December 2011
- (2) Market price of listed options (HEGO) \$0.001 - 28 February 2012  
3 month high price (2) \$0.001 - 28 November 2011 to 28 February 2012  
3 month low price (2) \$0.001 - 28 November 2011 to 28 February 2012

*(1) These prices represent the lowest and highest sale prices of Shares quoted on ASX during the three months immediately proceeding 28 February 2012.*

*(2) These prices represent the lowest and highest sale prices of options quoted on ASX during the three months immediately proceeding 28 February 2012.*

There are a total of 20,682,222 options on issue and if exercised would have resulted in the issue of 20,682,222 fully paid ordinary shares and the receipt of a total funds of \$3,102,333.

Yours sincerely

Kevin Lynn  
Company Secretary

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